

Prairie View A&M University

Budget Information

FY2008 and FY2009

	2009	2008	\$ Difference	% Change
State Appropriations	60,070,421	64,706,643	(4,636,222)	-7.16%
Tuition	34,512,934	32,131,835	2,381,099	7.41%
Discounts and Allowances - Tuition	(8,736,808)	(6,215,501)	(2,521,307)	40.56%
Fees	15,398,644	14,478,909	919,735	6.35%
Discounts and Allowances - Fees	(4,039,699)	(3,299,233)	(740,466)	22.44%
Remissions and Waivers	297,391	213,821	83,570	39.08%
Contracts and Grants	36,274,096	36,140,811	133,285	0.37%
Gifts	601,018	889,464	(288,446)	-32.43%
Sales and Services	13,482,152	12,973,491	508,661	3.92%
Discounts and Allowances - Sales	(1,799,488)	(2,435,580)	636,092	-26.12%
Investment Income	4,231,846	3,216,743	1,015,103	31.56%
Other Operating Income	2,632,595	2,580,750	51,845	2.01%
Other Non-Operating Income	15,500		15,500	100.00%
Total Revenue	152,940,602	155,382,153	(2,441,551)	-1.57%
Expenses				
Salaries & Wages	71,726,044	70,404,148	1,321,896	1.88%
Benefits	17,576,590	17,232,561	344,029	2.00%
Utilities	5,417,337	5,014,688	402,649	8.03%
Scholarships	28,618,615	26,033,885	2,584,730	9.93%
Scholarship Discounts	(14,575,995)	(11,950,314)	(2,625,681)	21.97%
Operations and Maintenance	48,409,874	43,277,959	5,131,915	11.86%
Equipment (Capitalized)	748,286	769,486	(21,200)	-2.76%
Total Expense (Less Service Depts)	157,920,751	150,782,413	7,138,338	4.73%
Net Service Departments	(39,655)	160,599	(200,254)	-124.69%
Total Expense	157,881,096	150,943,012	6,938,084	4.60%
Transfers				
Retirement of Indebtedness	(11,668,417)	(11,630,129)	(38,288)	0.33%
Other Transfers	12,150,000	12,150,000	0	0.00%
Total Transfers	481,583	519,871	(38,288)	-7.36%
Net Change in Fund Balance	(4,458,911)	4,959,012	(9,417,923)	-189.92%

Use of fund balance in 2009 is mainly attributable to two items: During the 2008-2009 biennium, the State of Texas

appropriated \$4,000,000 to PVAMU for matching dollars for the Agriculture Program. The entire \$4,000,000 was appropriated in FY2008 (the first year of the biennium). The University opted to spend 50% of the funding in 2008 and 50% in 2009. In addition, during FY2009, the University allocated an additional \$2,500,000 of Available University Funds (AUF) to provide funding for academic enhancement (not to include permanent positions).