

UNAUDITED

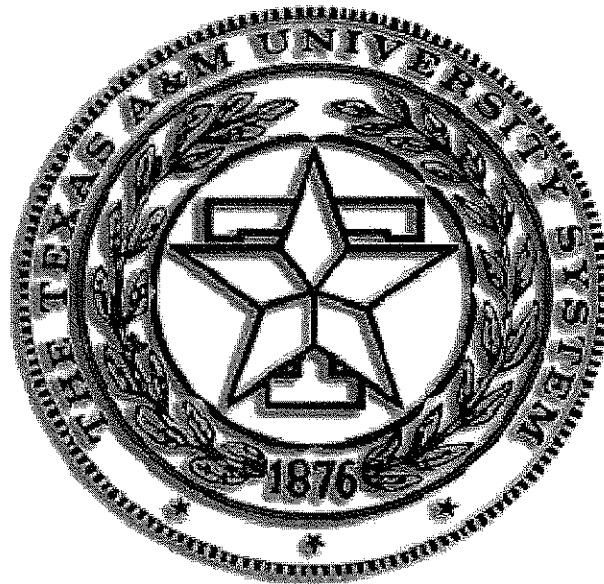
FINANCIAL REPORT

OF

PRAIRIE VIEW A&M UNIVERSITY

FOR THE YEAR ENDED AUGUST 31, 2006

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2005



DR. GEORGE C. WRIGHT, PRESIDENT

MARY LEE HODGE, VICE PRESIDENT FOR BUSINESS AFFAIRS

ROD MIRELES, CONTROLLER

PRAIRIE VIEW, TEXAS

UNAUDITED

PRAIRIE VIEW A&M UNIVERSITY

CURRENT YEAR
STUDENT ENROLLMENT DATA

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2005</u>	<u>FALL 2006</u>
Texas Resident	7,324	7,415
Out-of-State	421	446
Foreign	167	138
Total Students	<u>7,912</u>	<u>7,999</u>

HISTORICAL
STUDENT ENROLLMENT DATA

(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
1996-97	6,167	77,420
1997-98	6,004	75,437
1998-99	5,995	75,463
1999-00	6,273	79,673
2000-01	6,609	84,588
2001-02	6,747	86,075
2002-03	7,255	90,316
2003-04	7,808	96,221
2004-05	8,350	103,658
2005-06	7,912	96,085

UNAUDITED

PRAIRIE VIEW A&M UNIVERSITY
INDEX

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Balance Sheet	715-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Assets	715-2-1
IV - 1	Schedule of NACUBO Function to Natural Classification Matrix	715-3-1
V	Statement of Cash Flows	715-4-1
L - 1	Combining Balance Sheet - Discretely Presented Proprietary Component Units	Schedule not used
L - 2	Combining Statement of Revenues, Expenses, and Changes in Fund Equity - Discretely Presented Proprietary Component Units	Schedule not used
L - 3	Combining Statement of Cash Flows - Discretely Presented Component Units	Schedule not used
<u>SCHEDULES</u>		
1 - A	Schedule of Expenditures of Federal Awards	715-8-1
1 - B	Schedule of State Grant Pass Throughs From/To State Agencies	715-9-1
2 - A	Schedule of Miscellaneous Bond Information	Schedule not used
2 - B	Schedule of Changes in Bonded Indebtedness	Schedule not used
2 - C	Schedule of Debt Service Requirements	Schedule not used
2 - D	Schedule of Analysis of Funds Available for Debt Service	Schedule not used
2 - E	Schedule of Defeased Bonds Outstanding	Schedule not used
2 - F	Schedule of Early Extinguishment and Refunding	Schedule not used
THREE	Schedule of Cash & Cash Equivalents	715-16-1
N-2	Note 2 - Capital Assets	715-17-1

UNAUDITED

EXHIBIT III
 PRAIRIE VIEW A&M UNIVERSITY
 BALANCE SHEET
 FOR THE YEAR ENDED AUGUST 31, 2006

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
ASSETS		
CURRENT ASSETS:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	\$ 32,972,039.43	\$ 23,840,460.91
SECURITIES LENDING COLLATERAL.....		
SHORT-TERM INVESTMENTS.....		
RESTRICTED:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	4,731,564.16	4,155,027.32
SHORT TERM INVESTMENTS.....		
LEGISLATIVE APPROPRIATIONS.....	8,203,003.89	7,339,706.47
ACCOUNTS RECEIVABLE, NET:		
INTERGOVERNMENTAL:		
FEDERAL RECEIVABLES.....	5,332,567.37	1,758,871.64
STATE OF TEXAS.....		
OTHER INTERGOVERNMENTAL RECEIVABLES.....	1,423,027.76	2,339,097.23
INTEREST AND DIVIDENDS.....		
GIFTS AND DONATIONS RECEIVABLE.....		
STUDENT RECEIVABLES.....	1,470,412.59	437,819.04
INVESTMENT TRADE RECEIVABLES.....		
OTHER RECEIVABLES.....	895,740.45	1,423,581.65
DUE FROM OTHER AGENCIES.....	366,755.52	306,779.54
DUE FROM OTHER PARTS.....	30,715,663.82	32,416,366.34
DUE FROM OTHER FUNDS.....		
CONSUMABLE INVENTORIES.....	48,103.40	8,566.86
MERCHANDISE INVENTORIES.....	690.69	2,148.85
DEFERRED CHARGES.....		
LOANS AND CONTRACTS.....	502,911.98	452,485.64
OTHER CURRENT ASSETS.....	14,196.91	10,570.50
TOTAL CURRENT ASSETS.....	<u>\$ 86,676,677.97</u>	<u>\$ 74,491,481.99</u>
NON-CURRENT ASSETS:		
RESTRICTED:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	\$	\$
ASSETS HELD BY SAGO-LONG TERM.....	43,375,209.99	39,610,322.47
INVESTMENTS.....		
LOANS, CONTRACTS AND OTHER.....		
PLEDGES RECEIVABLE.....		
LEGISLATIVE APPROPRIATIONS.....		
LOANS AND CONTRACTS.....	569,488.61	
ASSETS HELD BY SAGO-LONG TERM.....	28,005,934.76	19,288,643.45
INVESTMENTS.....		
INTERFUND RECEIVABLE.....		
CAPITAL ASSETS, NON-DEPRECIABLE [NOTE 2]		
LAND AND LAND IMPROVEMENTS.....	6,323,331.35	1,174,992.95
CONSTRUCTION IN PROGRESS.....	16,948,115.54	10,124,885.98
OTHER CAPITAL ASSETS.....	474,072.00	474,072.00
CAPITAL ASSETS, DEPRECIABLE [NOTE 2]		
BUILDINGS AND BUILDING IMPROVEMENTS.....	189,174,640.78	189,174,640.78
INFRASTRUCTURE.....	3,530,668.13	3,530,668.13
FACILITIES AND OTHER IMPROVEMENTS.....	31,756,215.88	31,756,215.88
FURNITURE AND EQUIPMENT.....	17,862,237.99	16,268,835.46
VEHICLES, BOATS, AND AIRCRAFT.....	2,032,812.68	1,853,650.38
OTHER CAPITAL ASSETS.....	5,758,276.69	5,323,698.03
ACCUMULATED DEPRECIATION.....	(120,475,021.64)	(114,519,412.76)
ASSETS HELD IN TRUST.....		
OTHER NON-CURRENT ASSETS.....		
TOTAL NON-CURRENT ASSETS.....	<u>\$ 225,335,982.76</u>	<u>\$ 204,061,212.75</u>
TOTAL ASSETS.....	<u>\$ 312,012,660.73</u>	<u>\$ 278,552,694.74</u>

UNAUDITED

EXHIBIT III
 PRAIRIE VIEW A&M UNIVERSITY
 BALANCE SHEET
 FOR THE YEAR ENDED AUGUST 31, 2006

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
LIABILITIES		
CURRENT LIABILITIES:		
PAYABLES:		
ACCOUNTS PAYABLE.....	\$ 3,774,682.94	\$ 4,447,221.07
PAYROLL PAYABLE.....	4,670,581.21	5,854,011.49
INVESTMENT TRADE PAYABLES.....		
OTHER PAYABLES.....	600,016.90	251,940.43
INTERFUND PAYABLE.....		
DUE TO OTHER AGENCIES.....		
DUE TO OTHER FUNDS.....		
DUE TO OTHER PARTS.....	182,974.72	430,900.47
FUNDS HELD FOR INVESTMENT.....		
DEFERRED REVENUES.....	11,138,759.35	6,296,339.84
EMPLOYEES' COMPENSABLE LEAVE.....	331,629.00	335,773.00
SELF-INSURED ACCRUED LIABILITY.....		
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
CAPITAL LEASE OBLIGATIONS.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....	5,706,540.97	175,439.76
OBLIGATIONS/SECURITIES LENDING.....		
OTHER CURRENT LIABILITIES.....	<u>145,051.26</u>	<u>559,205.18</u>
TOTAL CURRENT LIABILITIES.....	<u>\$ 26,550,236.35</u>	<u>\$ 18,350,831.24</u>
NON-CURRENT LIABILITIES		
INTERFUND PAYABLE.....	\$ 5,063,432.24	\$ 4,147,361.77
EMPLOYEES' COMPENSABLE LEAVE.....	3,064,708.00	2,977,984.00
SELF-INSURED ACCRUED LIABILITY.....		
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
ASSETS HELD IN TRUST.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....		
CAPITAL LEASE OBLIGATIONS.....		
OTHER NON-CURRENT LIABILITIES.....		
TOTAL NON-CURRENT LIABILITIES.....	<u>\$ 8,128,140.24</u>	<u>\$ 7,125,345.77</u>
TOTAL LIABILITIES.....	<u>\$ 34,678,376.59</u>	<u>\$ 25,476,177.01</u>
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF DEBT.....	\$ 153,385,349.40	\$ 145,162,246.83
RESTRICTED FOR:		
DEBT SERVICE.....		
CAPITAL PROJECTS.....	2,565,553.32	6,229,834.50
EDUCATION.....	14,187,423.91	9,730,165.18
ENDOWMENT AND PERMANENT FUNDS:		
NONEXPENDABLE.....	45,286,905.13	39,701,859.48
EXPENDABLE.....	392,129.32	369,353.91
UNRESTRICTED.....	<u>61,516,923.06</u>	<u>51,883,057.83</u>
TOTAL NET ASSETS [EXHIBIT IV].....	<u>\$ 277,334,284.14</u>	<u>\$ 253,076,517.73</u>
TOTAL LIABILITIES AND NET ASSETS.....	<u>\$ 312,012,660.73</u>	<u>\$ 278,552,694.74</u>

UNAUDITED

EXHIBIT IV
 PRAIRIE VIEW A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2006

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN		
REVENUES AND EXPENSES FROM OPERATIONS		
OPERATING REVENUES		
SALES OF GOODS AND SERVICES		
TUITION AND FEES-FLEDGED.....	\$ 39,286,415.49	\$ 35,759,518.56
DISCOUNTS AND ALLOWANCES.....	(12,952,036.76)	(11,460,566.42)
NET TUITION AND FEES - NON-PLEDGED.....		
NET PROFESSIONAL FEES.....	11,317.53	10,693.39
NET AUXILIARY ENTERPRISES.....	10,937,520.42	11,660,163.16
NET OTHER SALES OF GOODS AND SERVICES.....	967,583.00	716,384.18
DISCOUNTS AND ALLOWANCES-SALES.....	(2,010,614.44)	(2,132,639.11)
TOTAL SALES OF GOODS AND SERVICES.....	\$ 36,240,185.24	\$ 34,553,553.76
PREMIUM REVENUE.....		
INTEREST REVENUE.....	8,195.29	8,634.91
NET INCREASE [DECREASE] IN FAIR VALUE.....		
FEDERAL REVENUE - OPERATING.....	34,505,938.57	31,257,925.44
FEDERAL PASS THROUGH REVENUE.....	893,572.05	291,984.49
STATE GRANT REVENUE.....	107,166.16	174,164.78
STATE PASS THROUGH REVENUE.....	5,257,233.81	4,358,431.86
OTHER GRANTS AND CONTRACTS - OPERATING.....	604,705.13	466,794.08
OTHER OPERATING REVENUE.....	3,207,711.47	2,880,773.35
TOTAL OPERATING REVENUES.....	\$ 80,824,707.72	\$ 73,992,262.67
OPERATING EXPENSES		
INSTRUCTION.....	\$ 36,891,897.08	\$ 32,398,222.11
RESEARCH.....	9,235,607.07	9,174,804.40
PUBLIC SERVICE.....	6,840,302.85	7,770,893.83
ACADEMIC SUPPORT.....	12,080,906.74	14,100,306.00
STUDENT SERVICES.....	7,712,613.10	7,805,876.35
INSTITUTIONAL SUPPORT.....	15,684,743.35	14,253,152.36
OPERATION & MAINTENANCE OF PLANT.....	12,932,573.52	7,703,661.20
MAJOR REPAIR & REHABILITATION OF PLANT.....		14,636.83
SCHOLARSHIPS & FELLOWSHIPS.....	12,096,369.32	9,155,686.70
AUXILIARY.....	16,593,607.63	16,345,013.84
DEPRECIATION.....	9,220,496.47	8,609,956.78
TOTAL OPERATING EXPENSES [SCHEDULE IV-1].....	\$ 139,289,117.13	\$ 127,332,210.40
TOTAL OPERATING REVENUES [EXPENSES].....	\$ (58,464,409.41)	\$ (53,339,947.73)
NONOPERATING REVENUES [EXPENSES]		
LEGISLATIVE REVENUE.....	\$ 62,479,169.17	\$ 50,505,699.48
FEDERAL REVENUE NON-OPERATING.....		
STATE PASS THROUGH NON-OPERATING.....		
GIFTS.....	4,691,479.10	328,364.38
LAND INCOME.....	5,254.25	14,228.50
INVESTMENT INCOME.....	2,324,009.40	1,637,597.80
LOAN PREMIUM/FEES ON SECURITIES LENDING.....		
INVESTING ACTIVITIES EXPENSE.....	(48,726.69)	(51,151.17)
INTEREST EXPENSE AND FISCAL CHARGES.....		
BORROWER REBATES AND AGENT FEES.....		
GAIN [LOSS] ON SALE OR DISPOSAL OF CAPITAL ASSETS.....	5,185.76	(692,707.83)
NET INCREASE [DECREASE] IN FAIR VALUE.....	834,138.88	3,343,725.79
SETTLEMENT OF CLAIMS.....	(26,498.73)	(24,825.00)
THE TAMUS AVAILABLE FUND INCOME.....		
OTHER NONOPERATING REVENUES.....	285,648.04	262,176.46
OTHER NONOPERATING [EXPENSES].....	(942,153.81)	(7,455,383.44)
TOTAL NONOPERATING REVENUES [EXPENSES].....	\$ 69,607,505.37	\$ 47,867,724.97
INCOME [LOSS] BEFORE OTHER REVENUES, EXPENSES, GAIN, LOSSES.....	\$ 11,143,095.96	\$ (5,472,222.76)

UNAUDITED

EXHIBIT IV
 PRAIRIE VIEW A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2006

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
OTHER REVENUES, EXPENSES, GAINS, LOSSES AND TRANSFERS		
CAPITAL CONTRIBUTIONS.....	\$	\$
HEAF APPROPRIATION.....		
ADDITIONS TO PERMANENT AND TRUE ENDOWMENTS.....	635,848.42	740,253.64
SPECIAL ITEMS.....		
EXTRAORDINARY ITEMS.....		
TRANSFERS IN		
TRANSFERS FROM OTHER STATE AGENCIES.....		
TRANSFERS FROM UT SYSTEM AUF.....		
MANDATORY TRANSFERS FROM OTHER PARTS.....		
NONMANDATORY TRANSFERS FROM OTHER PARTS.....	22,012,321.61	31,983,707.34
TRANSFERS OUT		
TRANSFERS TO OTHER STATE AGENCIES.....	(137,059.22)	
MANDATORY TRANSFERS TO OTHER PARTS.....	(5,249,533.42)	(4,653,180.63)
NONMANDATORY TRANSFERS TO OTHER PARTS.....		
LEGISLATIVE TRANSFERS - IN.....		
LEGISLATIVE TRANSFERS - OUT.....	(7,094,082.00)	(2,859,976.00)
LEGISLATIVE APPROPRIATIONS LAPSED.....		305,544.00
TOTAL CHANGE IN REVENUES, EXPENSES, GAIN, LOSSES AND TRANSFERS....	<u>\$ 10,167,495.39</u>	<u>\$ 25,516,348.35</u>
CHANGE IN NET ASSETS.....	<u>\$ 21,310,591.35</u>	<u>\$ 20,044,125.59</u>
BEGINNING NET ASSETS, SEPTEMBER 1, 2005 AND 2004.....	\$ 253,076,517.73	\$ 235,026,777.63
RESTATEMENT.....	<u>2,947,175.06</u>	<u>(1,994,385.49)</u>
BEGINNING NET ASSETS, SEPTEMBER 1, 2005 AND 2004 RESTATED.....	<u>\$ 256,023,692.79</u>	<u>\$ 233,032,392.14</u>
NET ASSETS, AUGUST 31, 2006 AND 2005.....	<u>\$ 277,334,284.14</u>	<u>\$ 253,076,517.73</u>

UNAUDITED

SCHEDULE IV-1
 PRAIRIE VIEW A&M UNIVERSITY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2006

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	ACADEMIC SUPPORT	STUDENT SERVICES
NATURAL CLASSIFICATION					
COST OF GOODS SOLD.....	\$	\$	\$	\$	\$
SALARIES & WAGES.....	27,057,141.18	5,497,269.53	4,137,573.08	5,866,185.75	3,946,779.47
PAYROLL RELATED COSTS.....	5,894,932.22	1,043,509.18	943,480.76	1,528,471.83	896,568.61
PROFESSIONAL FEES & SERVICES.....	148,269.88	495,585.01	104,119.90	386,440.10	787,718.32
TRAVEL.....	409,736.75	169,247.54	242,902.77	212,190.04	172,930.87
MATERIALS & SUPPLIES.....	1,630,841.92	999,180.13	682,816.98	1,431,492.71	738,192.24
COMMUNICATION & UTILITIES.....	201,912.49	300,862.81	190,950.99	952,271.20	63,974.83
REPAIRS & MAINTENANCE.....	116,630.43	297,862.47	85,089.47	74,146.07	471,221.20
RENTALS & LEASES.....	689,308.46	59,144.45	60,835.99	458,819.35	149,661.97
PRINTING & REPRODUCTION.....	50,162.19	10,363.63	18,790.87	109,302.69	133,824.56
FEDERAL PASS-THROUGH.....		18,966.19			
STATE PASS-THROUGH.....					
DEPRECIATION & AMORTIZATION.....					
BAD DEBT EXPENSE.....					{37,101.46}
INTEREST.....	464.62	14.93	132.37	3,290.70	653.15
SCHOLARSHIPS.....	344,299.19	133,887.91		406,148.53	60,478.39
CLAIMS & LOSSES.....					
OTHER OPERATING EXPENSE.....	348,197.75	209,713.29	373,609.67	652,147.77	327,710.95
TOTAL OPERATING EXPENSE.....	\$ 36,891,897.08	\$ 9,235,607.07	\$ 6,840,302.85	\$ 12,080,906.74	\$ 7,712,613.10

NACUBO FUNCTION

INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	MAJOR REPAIR & REHABILITATION OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION	TOTAL	PRIOR YEAR	
\$	\$	\$	\$	\$	5,625.00 \$	\$	5,625.00 \$	4,529.15
5,595,295.90	3,638,548.81		1,359,548.52	3,909,877.11		61,008,219.35	59,550,578.14	
2,745,108.75	725,504.13		5,499.79	1,132,560.22		14,915,635.49	12,586,405.44	
5,023,564.40	87,365.67		375.00	6,589,802.97		13,623,241.25	12,827,102.90	
160,068.61	7,969.71		19,814.45	459,407.26		1,854,268.00	2,056,561.47	
635,945.30	3,277,004.52		40,319.86	1,035,362.51		10,471,156.17	8,133,257.24	
606,200.71	3,939,385.68			851,101.60		7,106,660.31	4,500,471.42	
(51,689.43)	1,021,258.06			334,183.58		2,348,701.85	2,888,843.30	
226,299.04	11,892.35		4,547.58	469,354.38		2,129,863.57	2,370,017.00	
106,485.07	3,235.74		829.00	73,072.16		506,065.91	532,897.17	
						18,966.19	31,033.81	
					9,220,496.47	9,220,496.47	8,609,956.78	
						(37,101.46)	(21,465.84)	
1,861.67	2,939.58			2,218.87		11,575.89	2,685.31	
(1,847.82)			10,346,047.19	1,223,816.44		12,512,829.83	9,614,837.18	
<u>637,451.15</u>	<u>217,469.27</u>		<u>319,387.93</u>	<u>507,225.53</u>		<u>3,592,913.31</u>	<u>3,644,499.93</u>	
\$ 15,684,743.35	\$ 12,932,573.52	\$	\$ 12,096,369.32	\$ 16,593,607.63	\$ 9,220,496.47	\$ 139,289,117.13	\$ 127,332,210.40	

[EXHIBIT IV]

UNAUDITED

EXHIBIT V
 PRAIRIE VIEW A&M UNIVERSITY
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2006

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM OPERATING ACTIVITIES		
PROCEEDS RECEIVED FROM STUDENTS.....	\$ 31,035,395.30	\$ 16,353,547.20
PROCEEDS RECEIVED FROM CUSTOMERS.....	605,739.21	605,038.63
PROCEEDS FROM SPONSORED PROGRAMS.....	36,517,731.32	35,763,023.70
PROCEEDS FROM AUXILIARY ENTERPRISES.....	9,146,675.68	9,410,593.88
PROCEEDS FROM LOAN PROGRAMS.....	8,195.29	8,634.91
PROCEEDS FROM OTHER REVENUES.....	2,793,557.55	2,857,802.84
PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES.....	(42,257,943.04)	(33,649,252.28)
PAYMENTS TO EMPLOYEES - SALARIES.....	(59,991,494.86)	(59,158,570.11)
PAYMENTS TO EMPLOYEES - BENEFITS.....	(17,033,210.26)	(13,262,112.24)
PAYMENTS FOR LOANS PROVIDED.....	(586,409.91)	(179,441.36)
PAYMENTS FOR OTHER EXPENSES.....	(12,849,657.32)	(9,900,846.21)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	<u>\$ (52,611,421.04)</u>	<u>\$ (51,151,581.04)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
PROCEEDS FROM STATE APPROPRIATIONS.....	\$ 61,615,871.75	\$ 53,791,859.89
PROCEEDS FROM GIFTS.....	4,691,479.10	801,290.63
PROCEEDS FROM ENDOWMENTS.....	635,848.42	740,253.64
PROCEEDS - TRANSFERS FROM OTHER FUNDS.....		
PROCEEDS FROM OTHER GRANT REVENUE.....		
PROCEEDS FROM TAMUS AVAILABLE FUND INCOME.....		
PROCEEDS FROM CONTRIBUTED CAPITAL.....		
PROCEEDS FROM OTHER REVENUES.....	250,878.62	77,510.77
PAYMENTS OF INTEREST.....		
PAYMENTS - TRANSFERS TO OTHER FUNDS.....	(137,059.22)	
PAYMENTS FOR GRANT DISBURSEMENTS.....		
PAYMENTS FOR OTHER USES.....	4,588,533.01	(128,326.01)
OTHER NONCAPITAL TRANSFERS FROM/TO SYSTEM.....	13,264,501.75	13,996,432.62
TRANSFERS BETWEEN FUND GROUPS.....		
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	<u>\$ 84,910,053.43</u>	<u>\$ 69,279,021.54</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
PROCEEDS FROM SALE OF CAPITAL ASSETS.....	\$ 5,185.76	\$
PROCEEDS FROM CAPITAL DEBT ISSUANCE.....		
PROCEEDS FROM STATE GRANTS AND CONTRACTS.....		
PROCEEDS FROM FEDERAL GRANTS AND CONTRACTS.....		
PROCEEDS FROM GIFTS.....		
PROCEEDS - ADVANCES FROM OTHER FUNDS.....	3,255,167.70	3,364,293.94
PROCEEDS FROM OTHER FINANCING ACTIVITIES.....		
PAYMENTS FOR ADDITIONS TO CAPITAL ASSETS.....	(8,102,169.25)	(8,158,360.48)
PAYMENTS OF PRINCIPAL ON DEBT.....		
PAYMENTS FOR CAPITAL LEASES.....		
PAYMENTS FOR INTEREST ON CAPITAL RELATED DEBT.....		
PAYMENTS OF OTHER COSTS ON DEBT ISSUANCE.....		
TRANSFER OF CAPITAL DEBT PROCEEDS FROM SYSTEM (NONMANDATORY)....	3,967,671.42	(30,072.36)
TRANSFER TO SYSTEM FOR CAPITAL RELATED DEBT (MANDATORY).....	(12,343,615.42)	(7,513,156.63)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINC. ACTIV.....	<u>\$ (13,217,759.79)</u>	<u>\$ (12,337,295.53)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
PROCEEDS FROM SALES AND MATURITIES OF INVESTMENTS.....	\$	\$
SALES AND PURCHASES OF INVESTMENTS HELD BY SYSTEM.....	(11,648,039.95)	(5,371,503.00)
PROCEEDS FROM INTEREST AND INVESTMENT INCOME.....	2,275,282.71	1,586,446.63
PAYMENTS TO ACQUIRE INVESTMENTS.....		
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES.....	<u>\$ (9,372,757.24)</u>	<u>\$ (3,785,056.37)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS.....	<u>\$ 9,708,115.36</u>	<u>\$ 2,005,088.60</u>
CASH AND CASH EQUIVALENTS, SEPTEMBER 1, 2005 AND 2004.....	<u>\$ 27,995,488.23</u>	<u>\$ 25,990,399.63</u>
RESTATEMENTS TO BEGINNING CASH AND CASH EQUIVALENTS.....		
RESTATED BEGINNING CASH AND CASH EQUIVALENTS.....	<u>\$ 27,995,488.23</u>	<u>\$ 25,990,399.63</u>
CASH AND CASH EQUIVALENTS, AUGUST 31, 2006 and 2005 (SCH THREE).....	<u>\$ 37,703,603.59</u>	<u>\$ 27,995,488.23</u>

UNAUDITED

EXHIBIT V
 PRAIRIE VIEW A&M UNIVERSITY
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2006

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$	\$
OPERATING INCOME (LOSS).....	(58,464,409.41)	(53,339,947.73)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
DEPRECIATION AND AMORTIZATION.....	9,220,496.47	8,609,956.78
BAD DEBT EXPENSE.....	260,406.57	493,910.66
OPERATING INCOME AND EXPENSE CLASSIFICATION DIFFERENCES.....		7,298.00
CHANGES IN ASSETS AND LIABILITIES:		
ACCOUNTS RECEIVABLE, NET.....	(5,798,983.87)	(1,147,921.32)
DUE FROM OTHER AGENCIES/FUNDS.....	(59,975.98)	(89,614.31)
DUE FROM SYSTEM MEMBERS.....	100,535.56	(322,006.76)
INVENTORY.....	(38,078.38)	2,404.34
DEFERRED CHARGES.....		
PREPAID EXPENSES.....		
LOANS AND CONTRACTS.....	(582,813.49)	317,134.56
OTHER ASSETS.....	(3,626.41)	(1,570.50)
PAYABLES.....	(1,507,891.94)	2,678,975.02
DUE TO OTHER AGENCIES/FUNDS.....		
DUE TO SYSTEM MEMBERS.....	(247,925.75)	207,550.56
DEFERRED REVENUE.....	4,842,419.51	(8,004,710.83)
DEPOSITS.....	(414,153.92)	(22,970.51)
COMPENSATED ABSENCES PAYABLE.....	82,580.00	(540,069.00)
SELF INSURED ACCRUED LIABILITY.....		
OTHER LIABILITIES.....		
TOTAL ADJUSTMENTS.....	\$ 5,852,988.37	\$ 2,188,366.69
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ (52,611,421.04)	\$ (51,151,581.04)
NON-CASH TRANSACTION		
NONMONETARY GIFTS, INCLUDING CAPITAL ASSETS.....	\$	\$
NET INCREASE (DECREASE) IN FMV OF INVESTMENTS.....	834,138.88	3,343,725.79
GAIN/LOSS ON SALE OR DISPOSAL OF CAPITAL ASSETS.....	5,185.76	(692,707.83)
REFUNDING OF LONG TERM DEBT.....		
AMORTIZATION OF BOND PREMIUMS AND DISCOUNTS.....		
OTHER.....		

UNAUDITED

SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		Non-State Entities Amount
			Agy/ Univ No	Agencies or Universities Amount	
U.S. Department of Agriculture					
<u>Pass-Through From:</u>					
Integrated Programs	10.303			\$ -	\$ -
<u>Pass-Through From:</u>					
Texas Agricultural Extension Service (A&M)			555	2,763.19	
<u>Direct Programs:</u>					
Integrated Programs	10.303				
Cooperative Agreements with States for Intrastate Meat and Poultry Inspection	10.475				
1890 Land Grant Institutions Rural Entrepreneurial Outreach Program	10.856				
Rural Cooperative Development Grants	10.771				
Agricultural Research--Basic and Applied Research	10.001				
1890 Institution Capacity Building Grants	10.216				
Payments to 1890 Land-Grant Colleges and Tuskegee University	10.205				
Grants for Agricultural Research, Special Research Grants	10.200				
Biotechnology Risk Assessment Research	10.219	00-52100-9616			(1.29)
<u>Direct Programs:</u>					
Cooperative Extension Service	10.500	2005-45201-03332			4,262.50
Totals - U.S. Department of Agriculture				<u>2,763.19</u>	<u>4,261.21</u>
U.S. Department of Defense					
<u>Direct Programs:</u>					
Air Force Defense Research Sciences Program	12.800				
Military Medical Research and Development	12.420	LETTER DATED 8/23/05			8,754.21
ADVANCED CERAMICS RESEARCH	12.000	PO#00915			5,999.35
Totals - U.S. Department of Defense				<u>-</u>	<u>14,753.56</u>
U.S. Department of Housing and Urban Development					
<u>Direct Programs:</u>					
HOUSING AND URBAN DEVELOPMENT PROJECT	14.000	H-502-5514			
Totals - U.S. Department of Housing and Urban Development				<u>-</u>	<u>-</u>
U.S. Department of the Interior					
<u>Direct Programs:</u>					
HISTORICALLY BLACK COLLEGES AND UNIVERSITIES PRESERVATION INFAST	15.000	48-05-HB-14907			
Totals - U.S. Department of the Interior				<u>-</u>	<u>-</u>
U.S. Department of Justice					
<u>Direct Programs:</u>					
Public Safety Partnership and Community Policing Grants	16.710				
Grants to Reduce Violent Crimes Against Women on Campuses	16.525				

UNAUDITED

SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Expenditures	Total Pass Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount		
\$ -	\$ 2,763.19		\$ -	\$ -	\$ 2,763.19	\$ 2,763.19
12,348.76	12,348.76				12,348.76	12,348.76
4,169.26	4,169.26				4,169.26	4,169.26
91,453.69	91,453.69				91,453.69	91,453.69
7,686.20	7,686.20				7,686.20	7,686.20
113,715.86	113,715.86				113,715.86	113,715.86
264,052.59	264,052.59				264,052.59	264,052.59
3,229,436.84	3,229,436.84				3,229,436.84	3,229,436.84
3,325,264.73	3,325,264.73				3,325,264.73	3,325,264.73
	(1.29)				(1.29)	(1.29)
<u>375,105.08</u>	<u>379,367.58</u>				<u>379,367.58</u>	<u>379,367.58</u>
<u>7,423,233.01</u>	<u>7,430,257.41</u>		<u>-</u>	<u>-</u>	<u>7,430,257.41</u>	<u>7,430,257.41</u>
23,276.16	23,276.16				23,276.16	23,276.16
	8,754.21				8,754.21	8,754.21
	5,999.35				5,999.35	5,999.35
<u>23,276.16</u>	<u>38,029.72</u>		<u>-</u>	<u>-</u>	<u>38,029.72</u>	<u>38,029.72</u>
<u>134,879.00</u>	<u>134,879.00</u>		<u>-</u>	<u>-</u>	<u>134,879.00</u>	<u>134,879.00</u>
<u>134,879.00</u>	<u>134,879.00</u>		<u>-</u>	<u>-</u>	<u>134,879.00</u>	<u>134,879.00</u>
5,270.36	5,270.36				5,270.36	5,270.36
<u>5,270.36</u>	<u>5,270.36</u>		<u>-</u>	<u>-</u>	<u>5,270.36</u>	<u>5,270.36</u>
94,124.23	94,124.23				94,124.23	94,124.23
120,077.22	120,077.22				120,077.22	120,077.22

UNAUDITED

SCHEDULE I - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
Juvenile Accountability Incentive Block Grants	16.523	JB-02J20-13383-07			7,151.07
Totals - U.S. Department of Justice				-	<u>7,151.07</u>
U.S. Department of Labor					
<u>Direct Programs:</u>					
WIA Incentive Grants Section 503 Grants to States	17.267				
<i>Pass-Through From:</i>					
<i>Coordinating Board, Texas Higher Education</i>			781	573.29	
Totals - U.S. Department of Labor				<u>573.29</u>	<u>-</u>
U.S. Department of Transportation					
<u>Direct Programs:</u>					
Highway Training and Education	20.215	02-447399			41,200.00
Totals - U.S. Department of Transportation				-	<u>41,200.00</u>
National Aeronautics and Space Administration					
<u>Pass-Through From:</u>					
SPACE ENGINEERING INSTITUTE PROJECT - NANO LAB AT PVAMU	43.000	32566-6831C1			
<i>Pass-Through From:</i>					
<i>Texas Engineering Experiment Station (A&M)</i>			712	44,784.76	
ZYVEX CORPORATION	43.000	AWARD DOCUMENT DATED 12/21/05			76,709.58
MULTIFUNCTIONAL CNT/POLYTHLINE COMPLEX COMPOSITES FOR SPACE RADI		CONTRACT DATED 1/27/05 (NNM05AA26C)			5,422.11
<u>Direct Programs:</u>					
NATIONAL AERONAUTICS SPACE ADMIN	43.000	NNA05CS72A			
ENHANCEMENT OF SOLAR OBSERVATION, RESEARCH AND EDUCATION PROJECT	43.000	NNG04GK09G			
Aerospace Education Services Program	43.001	PO NUMBER CSGF- 002-025-05			2,896.20
INTERNATIONAL SPACE STATION PAYLOAD INTEGRATION CONTRACT (IPIC)	43.000	PO 4H04369			1,124.76
<u>Direct Programs:</u>					
NASA - MARSHALL	43.000	PO#NNM04AH84P			
ADVANCED FUEL RESEARCH	43.000	PO#019060			13,410.22
MER CORPORATION		PO#23963			8,933.78
THE BOEING COMPANY		PO#5H07325			121,342.91
ADVANCED CERAMICS RESEARCH		PO#8222 PO#00278			15,165.79
Totals - National Aeronautics and Space Administration				<u>44,784.76</u>	<u>245,005.35</u>

UNAUDITED

SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Total Pass Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
	7,151.07				7,151.07
214,201.45	221,352.52		-	-	221,352.52
(573.29)					
(573.29)	-		-	-	-
24,200.03	65,400.03				65,400.03
24,200.03	65,400.03		-	-	65,400.03
	44,784.76				44,784.76
	76,709.58				76,709.58
	5,422.11				5,422.11
19,059.36 (67.00)	19,059.36 (67.00)				19,059.36 (67.00)
406,105.21	409,001.41				409,001.41
	1,124.76				1,124.76
105,080.93	105,080.93				105,080.93
	13,410.22				13,410.22
	8,933.78				8,933.78
	121,342.91				121,342.91
	15,165.79				15,165.79
530,178.50	819,968.61		-	-	819,968.61

UNAUDITED

SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
National Science Foundation					
<u>Direct Programs:</u>					
Education and Human Resources	47.076				1,964.76
<i>Pass-Through From:</i> <i>Texas Engineering Experiment Station (A&M)</i>		TEES ACCT #32525-6092J LETTER	712	412,266.59	
<u>Pass-Through From:</u>					
TEXAS LSAMP PHASE III	47.000	6092FVP			
<i>Pass-Through From:</i> <i>Texas Engineering Experiment Station (A&M)</i>			712	112,142.48	
<u>Direct Programs:</u>					
Geosciences	47.050				
Engineering Grants	47.041				
Totals - National Science Foundation				<u>524,409.07</u>	<u>1,964.76</u>
Small Business Administration					
<u>Pass-Through From:</u>					
Small Business Development Center	59.037				
<i>Pass-Through From:</i> <i>University of Houston</i>			730	52,259.81	
Small Business Development Center	59.037	SUBCONTRACT #SEA/EPA0014			6,808.87
Totals - Small Business Administration				<u>52,259.81</u>	<u>6,808.87</u>
U.S. Department of Energy					
<u>Direct Programs:</u>					
University Reactor Infrastructure and Education Support	81.114				
<i>Pass-Through From:</i> <i>Texas Engineering Experiment Station (A&M)</i>		32525-68632	712	81,169.86	
Office of Environmental Cleanup and Acceleration	81.104				
Office of Science Financial Assistance Program	81.049				
Fossil Energy Research and Development	81.089				
<i>Pass-Through To:</i> <i>University of Texas at Austin</i>					
NATIONAL NUCLEAR SECURITY ADMINISTRATION (NNSA) MINORITY SERVING	81.000	DE-FG52-05NA27036			
Totals - U.S. Department of Energy				<u>81,169.86</u>	<u>-</u>
U.S. Department of Education					
<u>Direct Programs:</u>					
Fund for the Improvement of Postsecondary Education	84.116				
<i>Pass-Through From:</i>					

UNAUDITED

SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Total Pass Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
545,153.58	959,384.93				959,384.93
	112,142.48				112,142.48
103,621.98	103,621.98				103,621.98
4,525.46	4,525.46				4,525.46
<u>653,301.02</u>	<u>1,179,674.85</u>		<u>-</u>	<u>-</u>	<u>1,179,674.85</u>
	52,259.81				52,259.81
	6,808.87				6,808.87
<u>-</u>	<u>59,068.68</u>		<u>-</u>	<u>-</u>	<u>59,068.68</u>
663.52	81,833.38				81,833.38
124,301.54	124,301.54				124,301.54
30,856.77	30,856.77				30,856.77
125,582.96	125,582.96				106,616.77
		721	18,966.19		
477,183.77	477,183.77				477,183.77
<u>758,588.56</u>	<u>839,758.42</u>		<u>18,966.19</u>	<u>-</u>	<u>820,792.23</u>
(68,681.09)	38,667.58				38,667.58

UNAUDITED

SCHEDULE I - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		Non-State Entities Amount
			Agy/ Univ No	Agencies or Universities Amount	
<i>Coordinating Board, Texas Higher Education</i>		003630-EE2002-0203	781	107,348.67	
State Grants for Innovative Programs	84.298				
<i>Pass-Through From:</i> <i>Texas A&M University System Administration and General Office</i>			710	(5,395.11)	
Improving Teacher Quality State Grants	84.367				
<i>Pass-Through From:</i> <i>University of Texas at Austin</i>		108, 231	721	38,417.25	
Minority Science and Engineering Improvement	84.120				
Federal Academic Competitiveness Grant Program	84.376				
International: Overseas--Group Projects Abroad	84.021				
Higher Education--Institutional Aid	84.031				
Totals - U.S. Department of Education				<u>140,370.81</u>	<u>-</u>
U.S. Department of Health and Human Services					
<i>Pass-Through From:</i>					
Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems	93.988				
<i>Pass-Through From:</i> <i>Department of State Health Services</i>			537	19,161.83	
<i>Direct Programs:</i>					
Pharmacology, Physiology, and Biological Chemistry Research	93.859				
Advanced Education Nursing Traineeships	93.358				
Consolidated Knowledge Development and Application (KD&A) Program	93.230	CONTRACT DATED 12/13/05			21,171.74
Community Services Block Grant--Discretionary Awards	93.570	NYSP-05-1107 NYSPF-04-1133			9,382.42 4,091.99
<i>Direct Programs:</i>					
Health Careers Opportunity Program	93.822	5D18HP02914-06-00			
	93.822	5D18HP10040-03-00			
Totals - U.S. Department of Health and Human Services				<u>19,161.83</u>	<u>34,646.15</u>
Highway Planning and Construction Cluster					
U.S. Department of Transportation					
<i>Direct Programs:</i>					
Highway Planning and Construction	20.205				
Totals - U.S. Department of Transportation				<u>-</u>	<u>-</u>
Child Nutrition Cluster					
U.S. Department of Agriculture					
<i>Direct Programs:</i>					
Summer Food Service Program for Children	10.559				
<i>Pass-Through From:</i>					

UNAUDITED

SCHEDULE I - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Total Pass Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
31.66	(5,363.45)				(5,363.45)
58,828.74	97,245.99				97,245.99
64,283.20	64,283.20				64,283.20
188,800.00	188,800.00				188,800.00
2,090.00	2,090.00				2,090.00
4,967,907.66	4,967,907.66				4,967,907.66
<u>5,213,260.17</u>	<u>5,353,630.98</u>		<u>-</u>	<u>-</u>	<u>5,353,630.98</u>
	19,161.83				19,161.83
72.00	72.00				72.00
15,646.50	15,646.50				15,646.50
	21,171.74				21,171.74
	9,382.42				9,382.42
	4,091.99				4,091.99
8,156.67	8,156.67				8,156.67
5,140.80	5,140.80				5,140.80
<u>29,015.97</u>	<u>82,823.95</u>		<u>-</u>	<u>-</u>	<u>82,823.95</u>
<u>14,228.07</u>	<u>14,228.07</u>		<u>-</u>	<u>-</u>	<u>14,228.07</u>
<u>14,228.07</u>	<u>14,228.07</u>		<u>-</u>	<u>-</u>	<u>14,228.07</u>
(1,589.25)	26,490.18				26,490.18

UNAUDITED

SCHEDULE I - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
<i>Health and Human Services Commission</i>			529	28,079.43	-
Totals - U.S. Department of Agriculture				<u>28,079.43</u>	<u>-</u>
<u>Public Works/Economic Dev Cluster</u>					
U.S. Department of Commerce					
<u>Direct Programs:</u>					
Economic Adjustment Assistance	11.307				
Totals - U.S. Department of Commerce				<u>-</u>	<u>-</u>
<u>Student Financial Assistance Cluster</u>					
U.S. Department of Education					
<u>Direct Programs:</u>					
Federal Family Education Loans	84.032				
Federal Pell Grant Program	84.063				
Federal Work-Study Program	84.033				
Federal Supplemental Educational Opportunity Grants	84.007				
Totals - U.S. Department of Education				<u>-</u>	<u>-</u>
U.S. Department of Health and Human Services					
<u>Direct Programs:</u>					
Scholarships for Health Professions Students from Disadvantaged Backgrounds	93.925				
Totals - U.S. Department of Health and Human Services				<u>-</u>	<u>-</u>
Total Expenditures of Federal Awards				<u>\$ 893,572.05</u>	<u>\$ 355,790.97</u>

UNAUDITED

SCHEDULE I - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Total Pass Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
<u>(1,589.25)</u>	<u>26,490.18</u>		<u>-</u>	<u>-</u>	<u>26,490.18</u>
<u>107,489.87</u>	<u>107,489.87</u>		<u>-</u>	<u>-</u>	<u>107,489.87</u>
<u>107,489.87</u>	<u>107,489.87</u>		<u>-</u>	<u>-</u>	<u>107,489.87</u>
<u>48,764,869.44</u>	<u>48,764,869.44</u>		<u>-</u>	<u>-</u>	<u>48,764,869.44</u>
<u>12,697,659.00</u>	<u>12,697,659.00</u>		<u>-</u>	<u>-</u>	<u>12,697,659.00</u>
<u>1,370,041.86</u>	<u>1,370,041.86</u>		<u>-</u>	<u>-</u>	<u>1,370,041.86</u>
<u>2,137,807.00</u>	<u>2,137,807.00</u>		<u>-</u>	<u>-</u>	<u>2,137,807.00</u>
<u>64,970,377.30</u>	<u>64,970,377.30</u>		<u>-</u>	<u>-</u>	<u>64,970,377.30</u>
<u>452,702.20</u>	<u>452,702.20</u>		<u>-</u>	<u>-</u>	<u>452,702.20</u>
<u>452,702.20</u>	<u>452,702.20</u>		<u>-</u>	<u>-</u>	<u>452,702.20</u>
<u>\$ 80,552,039.13</u>	<u>\$ 81,801,402.15</u>		<u>\$ 18,966.19</u>	<u>\$ -</u>	<u>\$ 81,782,435.96</u>
					<u>\$ 81,801,402.15</u>

UNAUDITED

SCHEDULE I - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

NOTE 1: NON-MONETARY ASSISTANCE

Not Applicable

NOTE 2: RECONCILIATION OF REVENUES AND RECEIPTS TO EXPENDITURES
 AND DISBURSEMENTS (PASS THROUGHS)

FEDERAL REVENUES:		
Federal Grants and Contracts		\$ 34,505,938.57
Federal Pass-Through Grants (State Agencies/Universities and TAMUS Members)	\$ 893,572.05	
LESS Reconciling Items:		
Donation of Federal Surplus Property		893,572.05
Total Federal Pass-Through Grants		893,572.05
Federal Appropriations		893,572.05
Total Federal Revenue per Exhibit IV		\$ 35,399,510.62
Reconciling Items:		
ADD:		
Non-Monetary Assistance [NOTE 1]:		
Donation of Federal Surplus Property		
New Loans Processed [NOTE 3]:		
Federal Family Education Loans		48,764,869.44
Federal Family Education Loans - Coordinating Board		
Health Education Assistance Programs		
Health Professions Student Loans, Including Primary Care Loans / Loans for Disadvantaged Students		
DEDUCT:		
Federal Grants from TAMRF		(2,362,977.91)
Total Pass Throughs and Expenditures per Federal Schedule		\$ 81,801,402.15

UNAUDITED

SCHEDULE I - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2006

NOTE 3: STUDENT LOANS PROCESSED AND ADMINISTRATIVE COSTS RECOVERED

FEDERAL GRANT/PASS THROUGH GRANT OR PROGRAM TITLE	CFDA NUMBER	NEW LOANS PROCESSED	ADMINISTRATIVE COSTS RECOVERED	LOANS OR LOAN GUARANTEES OUTSTANDING AT YEAR-END	ENDING BALANCE OF PREVIOUS YEARS LOANS
U. S. Department of Education					
Federal Family Education Loans	84.032	\$ 48,764,869.44	\$ -	\$ -	\$ -
Federal Perkins Loan Program	84.038				880,761.88
Federal Direct Student Loan	84.268				
Total, U. S. Department of Education		<u>48,764,869.44</u>	<u>-</u>	<u>48,764,869.44</u>	<u>880,761.88</u>
U.S. Department of Health and Human Services					
Health Professions Students Loans, Including Primary Care Loans	93.108				
Loans for Disadvantaged Students	93.342				
Total, U. S. Department of Health and Human Services		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Student Loans Processed and Administrative Costs Recovered		<u>\$ 48,764,869.44</u>	<u>\$ -</u>	<u>\$ 48,764,869.44</u>	<u>\$ 880,761.88</u>

NOTE 4: DEPOSITORY LIBRARIES FOR GOVERNMENT PUBLICATIONS

The University participates as a depository library in the Government Printing Office's Depository Libraries for Government Publication program, CFDA #40.001. The University is the legal custodian of government publications, which remain the property of the federal government. The publications are not assigned a value by the Government Printing Office.

NOTE 5: UNEMPLOYMENT INSURANCE FUNDS

Not Applicable

NOTE 6: REBATES FROM THE SPECIAL SUPPLEMENTAL FOOD PROGRAM FOR WOMEN, INFANT AND CHILDREN (WIC)

Not Applicable

NOTE 7: FEDERAL DEFERRED REVENUE

	CFDA NUMBER	BEGINNING BALANCE 9/1/2005	NET CHANGE	ENDING BALANCE 8/31/2006
Small Farmer Outreach Training	10.054	\$ 447.41	\$ (447.41)	\$ -
Establishing A Biodiversity and Genetic	10.200	522.37	(522.37)	-
Minority Agribusiness Project	10.437	19,652.69	2,651.24	22,303.93
Cooperative Extension Service	10.500	-	15,737.50	15,737.50
Study of Earth Space Environment and	12.800	23,276.16	(23,276.16)	-
Eisenhower HBCU Fellowship	20.215	3,286.14	36,713.86	40,000.00
Aerospace Education Services Program	43.001	-	4,898.55	4,898.55
NSF - Prairie View A&M University	47.076	63,056.99	(63,056.99)	-
HBCU Small Business Mentoring	59.037	51,889.86	3,191.13	55,080.99
Federal SEQG Program	84.007	1,872.00	(1,872.00)	-
Biomedical Research and Research Training	93.859	6,088.72	(6,088.72)	-
National Youth Sports Program	93.570	4,091.99	(4,091.99)	-
Development of Community Based	93.779	2,789.72	(2,789.72)	-
Health Careers Opportunity Program	93.822	8,866.41	(8,866.41)	-
Programs for University Research	93.864	23,720.19	(23,720.19)	-
		<u>\$ 209,560.65</u>	<u>\$ (71,539.68)</u>	<u>\$ 138,020.97</u>

Deferred Revenue Explanation:

Revenue received prior to expenditures being incurred.

UNAUDITED

PRAIRIE VIEW A&M UNIVERSITY

THIS PAGE LEFT BLANK INTENTIONALLY

UNAUDITED

PRAIRIE VIEW A&M UNIVERSITY

THIS PAGE LEFT BLANK INTENTIONALLY

UNAUDITED

SCHEDULE THREE
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2006

	CURRENT YEAR TOTAL
CASH & CASH EQUIVALENTS	
CURRENT ASSETS	
CASH ON HAND:	
CASHIERS ACCOUNT.....	\$ 55,000.00
PETTY CASH DEPARTMENT WORKING FUND.....	6,795.00
	<hr/>
TOTAL CASH ON HAND.....	\$ 61,795.00
CASH IN BANK.....	\$ 228,578.56
CASH IN STATE TREASURY:	
FUND 0245.....	15,720,909.23
FUND 5029.....	5,115,241.34
	<hr/>
TOTAL CASH IN STATE TREASURY.....	\$ 20,836,150.57
REIMBURSEMENTS DUE FROM STATE TREASURY.....	\$ 3,017,215.45
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICES-SHORT TERM.....	8,828,299.85
	<hr/>
TOTAL CURRENT CASH AND CASH EQUIVALENTS [EXHIBIT III].....	\$ 32,972,039.43
RESTRICTED:	
CASH IN STATE TREASURY:	
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICE-SHORT TERM.....	\$ 4,731,564.16
	<hr/>
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS [EXHIBIT III].....	\$ 4,731,564.16
TOTAL CASH & CASH EQUIVALENTS [EXHIBIT V].....	<hr/> <hr/> \$ 37,703,603.59

UNAUDITED

SCHEDULE N-2
 PRAIRIE VIEW A&M UNIVERSITY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2006

	BALANCE 9-1-05	ADJUSTMENTS	COMPLETED CIP
BUSINESS-TYPE ACTIVITIES:			
NON-DEPRECIABLE ASSETS			
LAND AND LAND IMPROVEMENTS.....	\$ 1,174,992.95	\$	\$
CONSTRUCTION IN PROGRESS.....	10,124,885.98		
OTHER CAPITAL ASSETS.....	474,072.00		
TOTAL NON-DEPRECIABLE ASSETS.....	\$ 11,773,950.93	\$	\$
DEPRECIABLE ASSETS			
BUILDINGS.....	\$ 189,174,640.78	\$	\$
INFRASTRUCTURE.....	3,530,668.13		
FACILITIES AND OTHER IMPROVEMENTS.....	31,756,215.88		
FURNITURE AND EQUIPMENT.....	16,268,835.46		
VEHICLES, BOATS AND AIRCRAFT.....	1,853,650.38	34,711.00	
OTHER CAPITAL ASSETS.....	5,323,698.03		
TOTAL DEPRECIABLE ASSETS AT COST.....	\$ 247,907,708.66	\$ 34,711.00	\$
LESS ACCUMULATED DEPRECIATION FOR:			
BUILDINGS.....	\$ (75,092,722.51)	\$ 2,947,175.06	\$
INFRASTRUCTURE.....	(1,496,513.23)		
FACILITIES AND OTHER IMPROVEMENTS.....	(24,152,207.06)	(74.39)	
FURNITURE AND EQUIPMENT.....	(10,213,382.87)	5,312.67	
VEHICLES, BOATS AND AIRCRAFT.....	(1,419,442.48)		
OTHER CAPITAL ASSETS.....	(2,145,144.61)		
TOTAL ACCUMULATED DEPRECIATION.....	\$ (114,519,412.76)	\$ 2,952,413.34	\$
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	\$ 145,162,246.83	\$ 2,987,124.34	\$

<u>INC-INTERAGENCY TRANSACTIONS</u>	<u>DEC-INTERAGENCY TRANSACTIONS</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE 8-31-06</u>
\$ 5,148,338.40 1,231,977.00	\$	\$ 5,591,252.56	\$	\$ 6,323,331.35 16,948,115.54 474,072.00
<u>\$ 6,380,315.40</u>	<u>\$</u>	<u>\$ 5,591,252.56</u>	<u>\$</u>	<u>\$ 23,745,518.89</u>
\$	\$	\$	\$	\$ 189,174,640.78 3,530,668.13 31,756,215.88
10,407.04		1,824,921.03 251,417.00 434,578.66	(241,925.54) (106,965.70)	17,862,237.99 2,032,812.68 5,758,276.69
<u>\$ 10,407.04</u>	<u>\$</u>	<u>\$ 2,510,916.69</u>	<u>\$ (348,891.24)</u>	<u>\$ 250,114,852.15</u>
\$	\$	\$ (6,148,097.91) (183,038.41) (1,021,958.19) (1,383,601.35) (153,858.02) (329,942.59)	\$ 215,915.59 106,965.70	\$ (78,293,645.36) (1,679,551.64) (25,174,239.64) (11,386,163.00) (1,466,334.80) (2,475,087.20)
<u>\$ (10,407.04)</u>	<u>\$</u>	<u>\$ (9,220,496.47)</u>	<u>\$ 322,881.29</u>	<u>\$ (120,475,021.64)</u>
<u>\$ 6,380,315.40</u>	<u>\$</u>	<u>\$ (1,118,327.22)</u>	<u>\$ (26,009.95)</u>	<u>\$ 153,385,349.40</u>

UNAUDITED

PRAIRIE VIEW A&M UNIVERSITY

THIS PAGE LEFT BLANK INTENTIONALLY