

# UNAUDITED

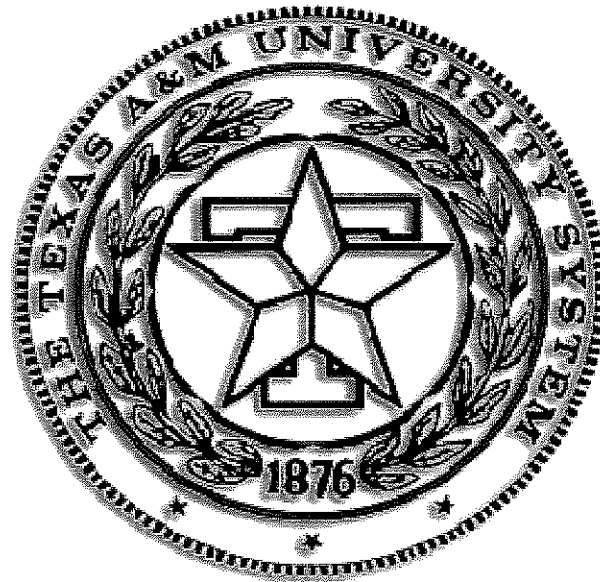
FINANCIAL REPORT

OF

## PRAIRIE VIEW A&M UNIVERSITY

FOR THE YEAR ENDED AUGUST 31, 2008

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2007



DR. GEORGE C. WRIGHT, PRESIDENT

MARY LEE HODGE, VICE PRESIDENT FOR BUSINESS AFFAIRS

ROD MIRELES, ASSISTANT VICE PRESIDENT FOR FINANCIAL ACCOUNTING, REPORTING, AND PROCUREMENT

PRAIRIE VIEW, TEXAS

UNAUDITED

PRAIRIE VIEW A&M UNIVERSITY

CURRENT YEAR  
STUDENT ENROLLMENT DATA

TYPE OF STUDENT	NUMBER OF STUDENTS BY SEMESTER	
	FALL 2007	FALL 2008
Texas Resident	7,806	7,669
Out-of-State	482	476
Foreign	168	143
Total Students	8,456	8,288

HISTORICAL  
STUDENT ENROLLMENT DATA

(Fall Semester)

FISCAL YEAR	HEADCOUNT	SEMESTER CREDIT HOURS
1999-00	6,273	79,675
2000-01	6,609	84,588
2001-02	6,747	86,075
2002-03	7,255	90,316
2003-04	7,808	96,221
2004-05	8,350	103,658
2005-06	7,912	96,085
2006-07	8,006	96,364
2007-08	8,456	101,660
2008-09	8,288	97,665

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PRAIRIE VIEW A&M UNIVERSITY  
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EXHIBIT III  
 PRAIRIE VIEW A&M UNIVERSITY  
 BALANCE SHEET  
 FOR THE YEAR ENDED AUGUST 31, 2008

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>          </u>	<u>          </u>
ASSETS		
CURRENT ASSETS:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	\$ 53,007,208.05	\$ 45,243,083.27
SECURITIES LENDING COLLATERAL.....		
SHORT-TERM INVESTMENTS.....		
RESTRICTED:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	213,391.60	1,049,349.86
SHORT TERM INVESTMENTS.....		
LEGISLATIVE APPROPRIATIONS.....	11,597,881.27	10,610,041.44
ACCOUNTS RECEIVABLE, NET:		
INTERGOVERNMENTAL:		
FEDERAL RECEIVABLES.....	9,914,658.25	6,495,427.90
STATE OF TEXAS.....	23,444.76	32.30
OTHER INTERGOVERNMENTAL RECEIVABLES.....		
INTEREST AND DIVIDENDS.....		
GIFTS AND DONATIONS RECEIVABLE.....		
STUDENT RECEIVABLES.....	922,367.36	1,159,659.01
INVESTMENT TRADE RECEIVABLES.....		
OTHER RECEIVABLES.....	1,085,105.26	1,088,369.10
DUE FROM OTHER AGENCIES.....	267,604.46	272,693.44
DUE FROM OTHER PARTS.....	30,153,670.78	31,556,501.64
DUE FROM OTHER FUNDS.....		
CONSUMABLE INVENTORIES.....	88,066.18	71,367.42
MERCHANDISE INVENTORIES.....	752.01	677.55
DEFERRED CHARGES.....		
LOANS AND CONTRACTS.....	570,664.98	520,841.87
INTERFUND RECEIVABLE.....		
OTHER CURRENT ASSETS.....	<u>3,652,855.51</u>	<u>432,022.87</u>
TOTAL CURRENT ASSETS.....	<u>\$ 111,497,670.47</u>	<u>\$ 98,500,066.67</u>
NON-CURRENT ASSETS:		
RESTRICTED:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	\$	\$
ASSETS HELD BY SAGO-LONG TERM.....	45,576,639.41	48,779,171.23
INVESTMENTS.....		
LOANS, CONTRACTS AND OTHER.....		
PLEDGES RECEIVABLE.....		
LEGISLATIVE APPROPRIATIONS.....		
LOANS AND CONTRACTS.....	498,757.88	534,829.28
ASSETS HELD BY SAGO-LONG TERM.....	44,386,358.05	35,158,781.91
INVESTMENTS.....		
INTERFUND RECEIVABLE.....		
CAPITAL ASSETS, NON-DEPRECIABLE [NOTE 2]		
LAND AND LAND IMPROVEMENTS.....	6,323,331.35	6,323,331.35
CONSTRUCTION IN PROGRESS.....	17,782,808.20	117,090,168.38
OTHER CAPITAL ASSETS.....	474,072.00	474,072.00
CAPITAL ASSETS, DEPRECIABLE [NOTE 2]		
BUILDINGS AND BUILDING IMPROVEMENTS.....	288,003,409.96	189,174,640.78
INFRASTRUCTURE.....	3,530,668.13	3,530,668.13
FACILITIES AND OTHER IMPROVEMENTS.....	31,769,999.63	31,756,215.88
FURNITURE AND EQUIPMENT.....	21,732,095.30	20,447,354.53
VEHICLES, BOATS, AND AIRCRAFT.....	2,229,674.68	2,162,630.68
OTHER CAPITAL ASSETS.....	6,820,459.59	6,228,707.05
ACCUMULATED DEPRECIATION.....	(138,843,582.36)	(129,705,703.60)
ASSETS HELD IN TRUST.....		
OTHER NON-CURRENT ASSETS.....		
TOTAL NON-CURRENT ASSETS.....	<u>\$ 330,284,691.82</u>	<u>\$ 331,954,867.60</u>
TOTAL ASSETS.....	<u>\$ 441,782,362.29</u>	<u>\$ 430,454,934.27</u>

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EXHIBIT III  
 PRAIRIE VIEW A&M UNIVERSITY  
 BALANCE SHEET  
 FOR THE YEAR ENDED AUGUST 31, 2008

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>          </u>	<u>          </u>
LIABILITIES		
CURRENT LIABILITIES:		
PAYABLES:		
ACCOUNTS PAYABLE.....	\$ 3,741,905.54	\$ 3,620,610.71
PAYROLL PAYABLE.....	6,992,757.67	5,372,327.91
INVESTMENT TRADE PAYABLES.....		
OTHER PAYABLES.....	90,585.72	26,506.80
INTERFUND PAYABLE.....	550,358.01	532,871.67
DUE TO OTHER AGENCIES.....	163,986.44	
DUE TO OTHER FUNDS.....		
DUE TO OTHER PARTS.....	140,887.86	110,552.47
FUNDS HELD FOR INVESTMENT.....		
DEFERRED REVENUES.....	17,977,655.46	15,839,910.45
EMPLOYEES' COMPENSABLE LEAVE.....	274,236.00	328,252.00
OTHER POST EMPLOYMENT BENEFITS.....	1,737,642.00	
SELF-INSURED ACCRUED LIABILITY.....		
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
CAPITAL LEASE OBLIGATIONS.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....	3,023,146.64	2,804,255.77
OBLIGATIONS/SECURITIES LENDING.....		
OTHER CURRENT LIABILITIES.....	<u>229,417.92</u>	<u>137,509.46</u>
TOTAL CURRENT LIABILITIES.....	<u>\$ 34,922,579.26</u>	<u>\$ 28,772,797.24</u>
NON-CURRENT LIABILITIES		
INTERFUND PAYABLE.....	\$ 4,125,815.35	\$ 4,676,663.07
EMPLOYEES' COMPENSABLE LEAVE.....	3,237,341.00	2,863,347.00
OTHER POST EMPLOYMENT BENEFITS.....	4,954,394.00	
SELF-INSURED ACCRUED LIABILITY.....		
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
ASSETS HELD IN TRUST.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....		
CAPITAL LEASE OBLIGATIONS.....		
OTHER NON-CURRENT LIABILITIES.....		
TOTAL NON-CURRENT LIABILITIES.....	<u>\$ 12,317,550.35</u>	<u>\$ 7,540,010.07</u>
TOTAL LIABILITIES.....	<u>\$ 47,240,129.61</u>	<u>\$ 36,312,807.31</u>
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF DEBT.....	\$ 239,822,936.48	\$ 247,482,085.18
RESTRICTED FOR:		
DEBT SERVICE.....		
CAPITAL PROJECTS.....	1,711,501.48	2,639,497.54
EDUCATION.....	12,098,364.25	12,028,167.70
ENDOWMENT AND PERMANENT FUNDS:		
NONEXPENDABLE.....	51,252,402.03	54,814,592.36
EXPENDABLE.....	394,930.33	435,964.10
UNRESTRICTED.....	<u>89,262,098.11</u>	<u>76,741,820.08</u>
TOTAL NET ASSETS [EXHIBIT IV].....	<u>\$ 394,542,232.68</u>	<u>\$ 394,142,126.96</u>
TOTAL LIABILITIES AND NET ASSETS.....	<u>\$ 441,782,362.29</u>	<u>\$ 430,454,934.27</u>

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EXHIBIT IV  
 PRAIRIE VIEW A&M UNIVERSITY  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2008

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN		
REVENUES AND EXPENSES FROM OPERATIONS		
OPERATING REVENUES		
SALES OF GOODS AND SERVICES		
TUITION AND FEES-PLEGGED.....	\$ 49,758,023.23	\$ 45,431,196.22
DISCOUNTS AND ALLOWANCES.....	(14,280,945.00)	(13,443,917.23)
NET TUITION AND FEES - NON-PLEGGED.....		
NET PROFESSIONAL FEES.....	6,780.00	7,942.51
NET AUXILIARY ENTERPRISES.....	12,769,338.49	12,089,519.33
NET OTHER SALES OF GOODS AND SERVICES.....	1,052,323.95	762,762.56
DISCOUNTS AND ALLOWANCES-SALES.....	(2,058,382.00)	(2,002,386.03)
TOTAL SALES OF GOODS AND SERVICES.....	<u>\$ 47,247,138.67</u>	<u>\$ 42,845,117.36</u>
PREMIUM REVENUE.....		
INTEREST REVENUE.....	3,843.86	6,856.03
NET INCREASE [DECREASE] IN FAIR VALUE.....		
FEDERAL REVENUE - OPERATING.....	13,746,449.95	32,648,039.45
FEDERAL PASS THROUGH REVENUE.....	422,605.05	832,466.77
STATE GRANT REVENUE.....	140,142.97	160,254.11
STATE PASS THROUGH REVENUE.....	5,498,606.09	5,273,768.70
OTHER GRANTS AND CONTRACTS - OPERATING.....	659,648.45	939,080.35
OTHER OPERATING REVENUE.....	3,198,616.72	3,077,196.26
TOTAL OPERATING REVENUES.....	<u>\$ 70,917,051.76</u>	<u>\$ 85,782,779.03</u>
OPERATING EXPENSES		
INSTRUCTION.....	\$ 42,014,662.22	\$ 36,559,133.44
RESEARCH.....	8,299,612.76	8,237,035.22
PUBLIC SERVICE.....	7,165,755.11	6,547,089.54
ACADEMIC SUPPORT.....	13,569,730.60	14,063,613.99
STUDENT SERVICES.....	9,509,164.20	8,700,240.17
INSTITUTIONAL SUPPORT.....	18,762,796.69	15,703,376.02
OPERATION & MAINTENANCE OF PLANT.....	13,509,905.46	10,638,638.22
MAJOR REPAIR & REHABILITATION OF PLANT.....	9,263.48	21,750.00
SCHOLARSHIPS & FELLOWSHIPS.....	12,578,574.97	12,432,935.27
AUXILIARY.....	17,877,266.61	16,453,160.98
DEPRECIATION.....	9,441,598.15	9,279,947.69
TOTAL OPERATING EXPENSES [SCHEDULE IV-1].....	<u>\$ 152,738,330.25</u>	<u>\$ 138,636,920.54</u>
TOTAL OPERATING REVENUES [EXPENSES].....	<u>\$ (81,821,278.49)</u>	<u>\$ (52,854,141.51)</u>
NONOPERATING REVENUES [EXPENSES]		
LEGISLATIVE REVENUE.....	\$ 65,598,073.62	\$ 60,856,335.60
FEDERAL REVENUE NON-OPERATING.....	17,918,066.92	
STATE PASS THROUGH NON-OPERATING.....		
GIFTS.....	964,276.42	214,314.19
LAND INCOME.....		
INVESTMENT INCOME.....	3,340,301.47	3,210,810.76
LOAN PREMIUM/FEES ON SECURITIES LENDING.....		
INVESTING ACTIVITIES EXPENSE.....	(57,325.79)	(52,915.72)
INTEREST EXPENSE AND FISCAL CHARGES.....	(151,049.38)	(360,048.34)
BORROWER REBATES AND AGENT FEES.....		
GAIN [LOSS] ON SALE OR DISPOSAL OF CAPITAL ASSETS.....	(683,113.47)	155.00
NET INCREASE [DECREASE] IN FAIR VALUE.....	(6,800,038.53)	3,858,787.57
SETTLEMENT OF CLAIMS.....	(57,500.00)	(91,393.87)
THE TAMUS AVAILABLE FUND INCOME.....		
OTHER NONOPERATING REVENUES.....	291,293.26	60,447.44
OTHER NONOPERATING [EXPENSES].....	17,475.59	(1,832,275.57)
TOTAL NONOPERATING REVENUES [EXPENSES].....	<u>\$ 80,380,460.11</u>	<u>\$ 65,864,217.06</u>
INCOME [LOSS] BEFORE OTHER REVENUES, EXPENSES, GAIN, LOSSES.....	<u>\$ (1,440,818.38)</u>	<u>\$ 13,010,075.55</u>

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EXHIBIT IV  
 PRAIRIE VIEW A&M UNIVERSITY  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2008

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
OTHER REVENUES, EXPENSES, GAINS, LOSSES AND TRANSFERS		
CAPITAL CONTRIBUTIONS.....	\$	\$
DEF APPROPRIATION.....		
ADDITIONS TO PERMANENT AND TRUE ENDOWMENTS.....	692,572.67	1,561,384.30
SPECIAL ITEMS.....		
EXTRAORDINARY ITEMS.....		
TRANSFERS IN		
TRANSFERS FROM OTHER STATE AGENCIES.....		
TRANSFERS FROM UT SYSTEM AUF.....		
MANDATORY TRANSFERS FROM OTHER PARTS.....		
NONMANDATORY TRANSFERS FROM OTHER PARTS.....	13,100,687.69	16,355,232.08
NONMANDATORY TRANSFERS FROM PARTS OR AGENCIES - CAP ASSETS.....		98,636,194.18
TRANSFERS OUT		
TRANSFERS TO OTHER STATE AGENCIES.....	(371,396.50)	(230,281.01)
TRANSFERS TO UT SYSTEM AUF.....		
MANDATORY TRANSFERS TO OTHER PARTS.....	(5,190,655.76)	(5,294,453.10)
NONMANDATORY TRANSFERS TO OTHER PARTS.....		(117,798.19)
NONMANDATORY TRANSFERS TO PARTS OR AGENCIES - CAP ASSETS.....		
LEGISLATIVE TRANSFERS - IN.....		
LEGISLATIVE TRANSFERS - OUT.....	(6,390,284.00)	(7,089,334.00)
LEGISLATIVE APPROPRIATIONS LAPSED.....		(23,176.99)
TOTAL CHANGE IN REVENUES, EXPENSES, GAIN, LOSSES AND TRANSFERS....	<u>\$ 1,840,924.10</u>	<u>\$ 103,797,767.27</u>
CHANGE IN NET ASSETS.....	<u>\$ 400,105.72</u>	<u>\$ 116,807,842.82</u>
BEGINNING NET ASSETS, SEPTEMBER 1, 2007 AND 2006.....	<u>\$ 394,142,126.96</u>	<u>\$ 277,334,284.14</u>
RESTATEMENT.....		
BEGINNING NET ASSETS, SEPTEMBER 1, 2007 AND 2006 RESTATED.....	<u>\$ 394,142,126.96</u>	<u>\$ 277,334,284.14</u>
NET ASSETS, AUGUST 31, 2008 AND 2007.....	<u><u>\$ 394,542,232.68</u></u>	<u><u>\$ 394,142,126.96</u></u>

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SCHEDULE IV-1  
 PRAIRIE VIEW A&M UNIVERSITY  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2008

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	ACADEMIC SUPPORT	STUDENT SERVICES
NATURAL CLASSIFICATION					
COST OF GOODS SOLD.....	\$	\$	\$	\$	\$
SALARIES & WAGES.....	29,032,583.61	4,677,054.97	4,063,439.49	6,672,867.28	4,135,380.01
PAYROLL RELATED COSTS.....	9,045,894.64	1,371,006.31	1,272,787.00	1,980,804.92	1,214,443.32
PROFESSIONAL FEES & SERVICES.....	179,605.67	97,550.71	89,367.60	304,581.33	1,076,764.26
TRAVEL.....	425,502.53	181,963.77	354,773.72	362,648.88	205,439.72
MATERIALS & SUPPLIES.....	1,541,063.67	863,848.30	415,773.20	1,233,342.30	780,463.62
COMMUNICATION & UTILITIES.....	218,549.90	349,561.38	213,168.25	892,763.60	135,287.81
REPAIRS & MAINTENANCE.....	347,297.81	239,875.28	255,991.60	337,797.30	927,165.09
RENTALS & LEASES.....	462,260.96	63,843.45	45,777.70	116,081.04	249,267.64
PRINTING & REPRODUCTION.....	43,990.87	4,983.72	14,825.57	125,785.56	97,843.84
FEDERAL PASS-THROUGH.....		136,317.00		25,857.00	
STATE PASS-THROUGH.....					
DEPRECIATION & AMORTIZATION.....					
BAD DEBT EXPENSE.....					125,615.52
INTEREST.....	1,052.21	37.25	115.46	329.44	611.53
SCHOLARSHIPS.....	337,519.48	52,800.00		672,584.48	50,435.25
CLAIMS & LOSSES.....					
OTHER OPERATING EXPENSE.....	379,340.87	260,770.62	439,735.52	844,287.47	510,446.59
TOTAL OPERATING EXPENSE.....	\$ 42,014,662.22	\$ 8,299,612.76	\$ 7,165,755.11	\$ 13,569,730.60	\$ 9,509,164.20



NACUBO FUNCTION

INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	MAJOR REPAIR & REHABILITATION OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$ 2,923.75
6,673,105.14	3,403,458.42		1,579,271.63	3,852,552.40		64,089,712.95	61,866,681.76
4,626,442.46	1,203,195.16		223,915.29	1,557,896.77		22,496,385.87	14,205,659.19
4,640,757.92	207,354.78			7,875,883.12		14,471,865.39	14,777,301.67
212,239.42	4,260.61		17,807.27	584,307.16		2,348,943.08	2,003,729.98
1,570,685.23	298,588.93		8,632.10	698,433.89		7,410,831.24	7,969,367.47
(217,301.94)	3,972,248.76		1,851.51	973,385.21		6,539,514.48	6,039,916.85
71,939.33	4,048,691.18	9,263.48	500.00	351,642.78		6,590,163.85	2,731,588.91
60,503.27	37,568.72		2,418.86	435,995.65		1,473,717.29	1,573,491.94
111,792.80	2,373.12			66,409.01		468,004.49	564,764.12
						162,174.00	48,896.24
					9,441,598.15	9,441,598.15	9,279,947.69
1,448.45	318.07			695.47		125,615.52	(17,151.04)
1,367.00			10,726,055.83	746,459.15		4,607.88	5,984.85
						12,587,221.19	12,877,395.44
1,009,817.61	331,847.71		18,122.48	733,606.00		4,527,974.87	4,706,421.72
<u>\$ 18,762,796.69</u>	<u>\$ 13,509,905.46</u>	<u>\$ 9,263.48</u>	<u>\$ 12,578,574.97</u>	<u>\$ 17,877,266.61</u>	<u>\$ 9,441,598.15</u>	<u>\$ 152,738,330.25</u>	<u>\$ 138,636,920.54</u>

[EXHIBIT IV]

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EXHIBIT V  
 PRAIRIE VIEW A&M UNIVERSITY  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2008

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
STATEMENT OF CASH FLOWS	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
PROCEEDS RECEIVED FROM STUDENTS.....	45,103,153.40	37,419,615.94
PROCEEDS RECEIVED FROM CUSTOMERS.....	1,220,070.95	888,175.82
PROCEEDS FROM SPONSORED PROGRAMS.....	17,175,768.24	39,956,430.86
PROCEEDS FROM AUXILIARY ENTERPRISES.....	10,823,906.99	9,960,037.10
PROCEEDS FROM LOAN PROGRAMS.....	3,843.86	6,856.03
PROCEEDS FROM OTHER REVENUES.....	3,132,074.67	3,069,654.46
PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES.....	(46,876,595.64)	(41,604,395.52)
PAYMENTS TO EMPLOYEES - SALARIES.....	(63,791,948.32)	(61,564,210.31)
PAYMENTS TO EMPLOYEES - BENEFITS.....	(14,161,706.74)	(14,011,121.94)
PAYMENTS FOR LOANS PROVIDED.....	(154,017.88)	18,519.65
PAYMENTS FOR OTHER EXPENSES.....	(13,283,608.41)	(13,337,941.93)
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES.....	\$ (60,809,058.88)	\$ (39,198,379.84)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
PROCEEDS FROM STATE APPROPRIATIONS.....	\$ 64,610,233.79	\$ 58,426,121.06
PROCEEDS FROM GIFTS.....	964,276.42	214,314.19
PROCEEDS FROM ENDOWMENTS.....	692,572.67	1,561,384.30
PROCEEDS - TRANSFERS FROM OTHER FUNDS.....		
PROCEEDS FROM OTHER GRANT REVENUE.....	17,918,066.92	
PROCEEDS FROM TAMU'S AVAILABLE FUND INCOME.....		
PROCEEDS FROM CONTRIBUTED CAPITAL.....		
PROCEEDS FROM OTHER REVENUES.....	(6,438,811.40)	(1,130,206.10)
PAYMENTS OF INTEREST.....		
PAYMENTS - TRANSFERS TO OTHER FUNDS.....	(371,396.50)	(230,281.01)
PAYMENTS FOR GRANT DISBURSEMENTS.....		
PAYMENTS FOR OTHER USES.....	310,698.35	(3,628,938.48)
OTHER NONCAPITAL TRANSFERS FROM/TO SYSTEM.....	13,076,565.75	14,448,651.08
TRANSFERS BETWEEN FUND GROUPS.....		
NET CASH PROVIDED [USED] BY NONCAPITAL FINANCING ACTIVITIES.....	\$ 90,762,206.00	\$ 69,661,045.04
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
PROCEEDS FROM SALE OF CAPITAL ASSETS.....	\$	\$ 155.00
PROCEEDS FROM CAPITAL DEBT ISSUANCE.....		
PROCEEDS FROM STATE GRANTS AND CONTRACTS.....		
PROCEEDS FROM FEDERAL GRANTS AND CONTRACTS.....		
PROCEEDS FROM GIFTS.....		
PROCEEDS - ADVANCES FROM OTHER FUNDS.....	(533,361.38)	146,102.50
PROCEEDS FROM OTHER FINANCING ACTIVITIES.....		
PAYMENTS FOR ADDITIONS TO CAPITAL ASSETS.....	(2,438,944.30)	(4,746,851.91)
PAYMENTS OF PRINCIPAL ON DEBT.....		
PAYMENTS FOR CAPITAL LEASES.....		
PAYMENTS FOR INTEREST ON CAPITAL RELATED DEBT.....	(151,049.38)	(360,048.34)
PAYMENTS OF OTHER COSTS ON DEBT ISSUANCE.....		
TRANSFER OF CAPITAL DEBT PROCEEDS FROM SYSTEM [NONMANDATORY].....	1,221,421.39	1,010,719.97
TRANSFER TO SYSTEM FOR CAPITAL RELATED DEBT [MANDATORY].....	(11,580,939.76)	(12,383,787.10)
TRANSFER FROM/TO SYSTEM FOR CONSTRUCTION PROCEEDS [NONMAND].....		
NET CASH PROVIDED [USED] BY CAPITAL AND RELATED FINC. ACTIV.....	\$ (13,482,873.43)	\$ (16,333,709.88)
CASH FLOWS FROM INVESTING ACTIVITIES		
PROCEEDS FROM SALES AND MATURITIES OF INVESTMENTS.....	\$	\$
SALES AND PURCHASES OF INVESTMENTS HELD BY SYSTEM.....	(12,825,082.85)	(8,698,020.82)
PROCEEDS FROM INTEREST AND INVESTMENT INCOME.....	3,282,975.68	3,157,895.04
PAYMENTS TO ACQUIRE INVESTMENTS.....		
NET CASH PROVIDED [USED] BY INVESTING ACTIVITIES.....	\$ (9,542,107.17)	\$ (5,540,125.78)
INCREASE [DECREASE] IN CASH AND CASH EQUIVALENTS.....	\$ 6,928,166.52	\$ 8,588,829.54
CASH AND CASH EQUIVALENTS, SEPTEMBER 1, 2007 AND 2006.....	\$ 46,292,433.13	\$ 37,703,603.59
RESTATEMENTS TO BEGINNING CASH AND CASH EQUIVALENTS.....		
RESTATED BEGINNING CASH AND CASH EQUIVALENTS.....	\$ 46,292,433.13	\$ 37,703,603.59
CASH AND CASH EQUIVALENTS, AUGUST 31, 2008 and 2007 [SCH THREE].....	\$ 53,220,599.65	\$ 46,292,433.13

UNAUDITED

EXHIBIT V  
 PRAIRIE VIEW A&M UNIVERSITY  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2008

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>          </u>	<u>          </u>
RECONCILIATION OF OPERATING INCOME [LOSS] TO		
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES	\$	\$
OPERATING INCOME [LOSS].....	(81,821,278.49)	(52,854,141.51)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO		
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES		
DEPRECIATION AND AMORTIZATION.....	9,441,598.15	9,279,947.69
BAD DEBT EXPENSE.....	1,236,471.37	373,596.66
OPERATING INCOME AND EXPENSE CLASSIFICATION DIFFERENCES.....		
CHANGES IN ASSETS AND LIABILITIES:		
ACCOUNTS RECEIVABLE, NET.....	(4,312,944.17)	(12,486.84)
DUE FROM OTHER AGENCIES/FUNDS.....	5,088.98	94,062.08
DUE FROM SYSTEM MEMBERS.....	205,531.41	(62,774.99)
INVENTORY.....	(16,773.22)	(23,250.88)
DEFERRED CHARGES.....		
PREPAID EXPENSES.....	(3,223,815.38)	(401,997.12)
LOANS AND CONTRACTS.....	(139,367.23)	33,880.48
OTHER ASSETS.....	2,982.74	(15,828.84)
PAYABLES.....	1,805,803.51	(25,835.63)
DUE TO OTHER AGENCIES/FUNDS.....	163,986.44	
DUE TO SYSTEM MEMBERS.....	30,335.39	(72,422.25)
DEFERRED REVENUE.....	8,867,849.67	4,701,151.10
DEPOSITS.....	(66,542.05)	(7,541.80)
COMPENSATED ABSENCES PAYABLE.....	319,978.00	(204,738.00)
OTHER POST EMPLOYMENT BENEFITS LIABILITY.....	6,692,036.00	
SELF INSURED ACCRUED LIABILITY.....		
OTHER LIABILITIES.....		
TOTAL ADJUSTMENTS.....	<u>\$ 21,012,219.61</u>	<u>\$ 13,655,761.67</u>
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES.....	<u>\$ (60,809,058.88)</u>	<u>\$ (39,198,379.84)</u>
NON-CASH TRANSACTION		
NONMONETARY GIFTS, INCLUDING CAPITAL ASSETS.....	\$	\$
NET INCREASE [DECREASE] IN FMV OF INVESTMENTS.....	(6,800,038.53)	3,858,787.57
GAIN/LOSS ON SALE OR DISPOSAL OF CAPITAL ASSETS.....	(683,113.47)	
REFUNDING OF LONG TERM DEBT.....		
AMORTIZATION OF BOND PREMIUMS AND DISCOUNTS.....		
OTHER.....		

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SCHEDULE 1 - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		Non-State Entities Amount
			Agy/ Univ No	Agencies or Universities Amount	
<b>U.S. Department of Agriculture</b>					
Cooperative Extension Service	10.500	2005-45201-03332		\$ -	\$ 20,856.43
<u>Direct Programs:</u>					
Market Protection and Promotion	10.163				
Grants for Agricultural Research, Special Research Grants	10.200				
Payments to 1890 Land-Grant Colleges and Tuskegee University	10.205				
1890 Institution Capacity Building Grants	10.216				
Interest Assistance Program	10.437				
Cooperative Extension Service	10.500				
1890 Land Grant Institutions Rural Entrepreneurial Outreach Program	10.856				
<b>Totals - U.S. Department of Agriculture</b>				-	20,856.43
<b>U.S. Department of Housing and Urban Development</b>					
U.S. Department of Housing and Urban Development	14.000	HUD			
<b>Totals - U.S. Department of Housing and Urban Development</b>				-	-
<b>U.S. Department of Justice</b>					
Grants to Reduce Violent Crimes Against Women on Campuses	16.525				
<b>Totals - U.S. Department of Justice</b>				-	-
<b>U.S. Department of Transportation</b>					
Highway Training and Education	20.215				
<b>Totals - U.S. Department of Transportation</b>				-	-
<b>National Aeronautics and Space Administration</b>					
National Aeronautics and Space Administration	43.000	6h08651			51,051.60
Aerospace Education Services Program	43.001	05152007			102,945.00
<u>Direct Programs:</u>					
National Aeronautics and Space Administration	43.000	unx08ak27g			
<b>Totals - National Aeronautics and Space Administration</b>				-	153,996.60
<b>National Foundation on the Arts and the Humanities</b>					
Promotion of the Humanities--Teaching and Learning Resources and Curriculum Development	45.162				
Promotion of the Humanities--Teaching and Learning Resources and Curriculum Development	45.162				
<u>Pass-Through To:</u>					
<i>Texas Southern University</i>					
<b>Totals - National Foundation on the Arts and the Humanities</b>				-	-
<b>National Science Foundation</b>					
Mathematical and Physical Sciences	47.049				
Education and Human Resources	47.076				
<u>Pass-Through From:</u>					
Education and Human Resources	47.076				
<u>Pass-Through From:</u>					
<i>Texas Engineering Experiment Station</i>					
<b>Totals - National Science Foundation</b>			712	63,389.95	-
				63,389.95	-
<b>Small Business Administration</b>					
<u>Direct Programs:</u>					
Small Business Development Center	59.037				

UNAUDITED

SCHEDULE 1 - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

Direct Program Amount	Total Pass-Through From and Direct Program	Agy/ Univ No.	Pass-through To		Expenditures	Total Pass-Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount		
\$ -	\$ 20,856.43		\$ -	\$ -	\$ 20,856.43	\$ 20,856.43
4,108.60	4,108.60				4,108.60	4,108.60
23,546.55	23,546.55				23,546.55	23,546.55
1,348,751.10	1,348,751.10				1,348,751.10	1,348,751.10
162,533.86	162,533.86				162,533.86	162,533.86
6,672.19	6,672.19				6,672.19	6,672.19
2,197,287.39	2,197,287.39				2,197,287.39	2,197,287.39
96,755.51	96,755.51				96,755.51	96,755.51
<u>3,839,655.20</u>	<u>3,860,511.63</u>		<u>-</u>	<u>-</u>	<u>3,860,511.63</u>	<u>3,860,511.63</u>
<u>269,758.00</u>	<u>269,758.00</u>		<u>-</u>	<u>-</u>	<u>269,758.00</u>	<u>269,758.00</u>
<u>269,758.00</u>	<u>269,758.00</u>		<u>-</u>	<u>-</u>	<u>269,758.00</u>	<u>269,758.00</u>
<u>377.02</u>	<u>377.02</u>		<u>-</u>	<u>-</u>	<u>377.02</u>	<u>377.02</u>
<u>377.02</u>	<u>377.02</u>		<u>-</u>	<u>-</u>	<u>377.02</u>	<u>377.02</u>
<u>15,000.00</u>	<u>15,000.00</u>		<u>-</u>	<u>-</u>	<u>15,000.00</u>	<u>15,000.00</u>
<u>15,000.00</u>	<u>15,000.00</u>		<u>-</u>	<u>-</u>	<u>15,000.00</u>	<u>15,000.00</u>
	51,051.60				51,051.60	51,051.60
	102,945.00				102,945.00	102,945.00
<u>17,954.27</u>	<u>17,954.27</u>		<u>-</u>	<u>-</u>	<u>17,954.27</u>	<u>17,954.27</u>
<u>17,954.27</u>	<u>171,950.87</u>		<u>-</u>	<u>-</u>	<u>171,950.87</u>	<u>171,950.87</u>
20,358.69	20,358.69				20,358.69	20,358.69
25,857.00	25,857.00					25,857.00
		717	25,857.00			
<u>46,215.69</u>	<u>46,215.69</u>		<u>25,857.00</u>	<u>-</u>	<u>20,358.69</u>	<u>46,215.69</u>
4,966.18	4,966.18				4,966.18	4,966.18
546,361.30	546,361.30				546,361.30	546,361.30
	63,389.95				63,389.95	63,389.95
<u>551,327.48</u>	<u>614,717.43</u>		<u>-</u>	<u>-</u>	<u>614,717.43</u>	<u>614,717.43</u>
1,775.77	1,775.77				1,775.77	1,775.77

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SCHEDULE 1 - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
<u>Pass-Through From:</u>					
Small Business Development Center	59.037				
<u>Pass-Through From:</u>					
University of Houston			730	51,270.11	
<b>Totals - Small Business Administration</b>				<u>51,270.11</u>	<u>-</u>
<u>U.S. Department of Energy</u>					
<u>Direct Programs:</u>					
U.S. Department of Energy					
Office of Environmental Cleanup and Acceleration	81.000	DE-FG52-05NA27036			
	81.104				
<b>Totals - U.S. Department of Energy</b>				<u>-</u>	<u>-</u>
<u>U.S. Department of Education</u>					
Minority Science and Engineering Improvement	84.120	08092007 11242007			3,324.23 53,819.05
<u>Direct Programs:</u>					
Higher Education--Institutional Aid	84.031				
Fund for the Improvement of Postsecondary Education	84.116				
Minority Science and Engineering Improvement	84.120				
Byrd Honors Scholarships	84.185				
<u>Pass-Through From:</u>					
Fund for the Improvement of Postsecondary Education	84.116				
<u>Pass-Through From:</u>					
Texas Higher Education Coordinating Board			781	3,582.41	
<b>Totals - U.S. Department of Education</b>				<u>3,582.41</u>	<u>57,143.28</u>
<u>U.S. Department of Health and Human Services</u>					
U.S. Department of Health and Human Services	93.000	33179-78-873			36,336.63
Consolidated Knowledge Development and Application (KD&A) Program	93.230	12132005			15,833.23
Geriatric Education Centers	93.969	100678999			25,489.41
<u>Direct Programs:</u>					
Advanced Education Nursing Traineeships	93.358				
<u>Pass-Through From:</u>					
Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems	93.988				
<u>Pass-Through From:</u>					
Department of State Health Services			537	23,436.42	
<b>Totals - U.S. Department of Health and Human Services</b>				<u>23,436.42</u>	<u>77,659.27</u>
<u>Research &amp; Development Cluster</u>					
<u>U.S. Department of Agriculture</u>					
<u>Direct Programs:</u>					
Grants for Agricultural Research, Special Research Grants	10.200				
Integrated Programs	10.303				
<u>Pass-Through From:</u>					
Integrated Programs	10.303				
<u>Pass-Through From:</u>					
Texas AgriLife Extension			555	760.30	
<b>Totals - U.S. Department of Agriculture</b>				<u>760.30</u>	<u>-</u>
<u>U.S. Department of Defense</u>					
Research and Technology Development	12.910	05012006			159.99
<b>Totals - U.S. Department of Defense</b>				<u>-</u>	<u>159.99</u>

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SCHEDULE 1 - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Total Pass- Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
	51,270.11				51,270.11
<u>1,775.77</u>	<u>53,045.88</u>		<u>-</u>	<u>-</u>	<u>53,045.88</u>
1,078.00	1,078.00				1,078.00
<u>112,967.47</u>	<u>112,967.47</u>		<u>-</u>	<u>-</u>	<u>112,967.47</u>
<u>114,045.47</u>	<u>114,045.47</u>		<u>-</u>	<u>-</u>	<u>114,045.47</u>
	3,324.23				3,324.23
	53,819.05				53,819.05
3,659,785.04	3,659,785.04				3,659,785.04
(3,582.41)	(3,582.41)				(3,582.41)
166,485.80	166,485.80				166,485.80
3,750.00	3,750.00				3,750.00
	3,582.41				3,582.41
<u>3,826,438.43</u>	<u>3,887,164.12</u>		<u>-</u>	<u>-</u>	<u>3,887,164.12</u>
	36,336.63				36,336.63
	15,833.23				15,833.23
	25,489.41				25,489.41
34,000.00	34,000.00				34,000.00
	23,436.42				23,436.42
<u>34,000.00</u>	<u>135,095.69</u>		<u>-</u>	<u>-</u>	<u>135,095.69</u>
2,894,016.92	2,894,016.92				2,894,016.92
0.03	0.03				0.03
	760.30				760.30
<u>2,894,016.95</u>	<u>2,894,777.25</u>		<u>-</u>	<u>-</u>	<u>2,894,777.25</u>
	159.99				159.99
<u>-</u>	<u>159.99</u>		<u>-</u>	<u>-</u>	<u>159.99</u>

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SCHEDULE 1 - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		Non-State Entities Amount
			Agy/ Univ No	Agencies or Universities Amount	
<b>National Aeronautics and Space Administration</b>					
National Aeronautics and Space Administration	43.000	P. O. Number 019714 POR 6000146748 122105			14,406.89 79,391.09 4,668.22
<u>Direct Programs:</u>					
National Aeronautics and Space Administration	43.000	NNJ07IIIH36P			
Aerospace Education Services Program	43.001				
<u>Pass-Through To:</u>					
National Aeronautics and Space Administration	43.000				136,317.00
<i>Pass-Through To:</i>					
<i>Texas Engineering Experiment Station</i>		POR-6000146748			
<b>Totals - National Aeronautics and Space Administration</b>				-	234,783.20
<b>National Science Foundation</b>					
<u>Direct Programs:</u>					
Geosciences	47.050				
<u>Pass-Through From:</u>					
Education and Human Resources	47.076				
<i>Pass-Through From:</i>					
<i>Texas Engineering Experiment Station</i>			712	63,131.06	
<b>Totals - National Science Foundation</b>				63,131.06	-
<b>U.S. Department of Energy</b>					
<u>Direct Programs:</u>					
U.S. Department of Energy					
Fossil Energy Research and Development	81.000	DE-FG52-05NA27036			
Nuclear Energy Research Initiative	81.089 81.121				
<u>Pass-Through From:</u>					
University Reactor Infrastructure and Education Support	81.114				
<i>Pass-Through From:</i>					
<i>Texas Engineering Experiment Station</i>			712	1,143.15	
<b>Totals - U.S. Department of Energy</b>				1,143.15	-
<b>U.S. Department of Health and Human Services</b>					
<u>Direct Programs:</u>					
Pharmacology, Physiology, and Biological Chemistry Research	93.859				
<b>Totals - U.S. Department of Health and Human Services</b>				-	-
<b>Highway Planning and Construction Cluster</b>					
<u>Direct Programs:</u>					
Highway Planning and Construction	20.205				
<u>Pass-Through From:</u>					
Highway Planning and Construction	20.205				
<i>Pass-Through From:</i>					
<i>Texas Department of Transportation</i>			601	46,934.64	
<b>Totals - U.S. Department of Transportation</b>				46,934.64	-



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SCHEDULE 1 - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Total Pass- Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
	14,406.89				14,406.89
	79,391.09				79,391.09
	4,668.22				4,668.22
18,944.26	18,944.26				18,944.26
24,859.43	24,859.43				24,859.43
	136,317.00				136,317.00
			136,317.00		
<u>43,803.69</u>	<u>278,586.89</u>	712	<u>136,317.00</u>	<u>-</u>	<u>142,269.89</u>
23,284.75	23,284.75				23,284.75
	63,131.06				63,131.06
<u>23,284.75</u>	<u>86,415.81</u>		<u>-</u>	<u>-</u>	<u>86,415.81</u>
51,391.45	51,391.45				51,391.45
48,602.88	48,602.88				48,602.88
21,657.47	21,657.47				21,657.47
	1,143.15				1,143.15
<u>121,651.80</u>	<u>122,794.95</u>		<u>-</u>	<u>-</u>	<u>122,794.95</u>
<u>120,869.53</u>	<u>120,869.53</u>		<u>-</u>	<u>-</u>	<u>120,869.53</u>
<u>120,869.53</u>	<u>120,869.53</u>		<u>-</u>	<u>-</u>	<u>120,869.53</u>
45,386.18	45,386.18				45,386.18
	46,934.64				46,934.64
<u>45,386.18</u>	<u>92,320.82</u>		<u>-</u>	<u>-</u>	<u>92,320.82</u>

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SCHEDULE 1 - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		Non-State Entities Amount
			Agy/ Univ No	Agencies or Universities Amount	
<b>Child Nutrition Cluster</b>					
U.S. Department of Agriculture					
<u>Pass-Through From:</u>					
Summer Food Service Program for Children	10.559				
<i>Pass-Through From:</i>					
<i>Health and Human Services Commission</i>			529	(15,034.63)	
Summer Food Service Program for Children	10.559				
<i>Pass-Through From:</i>					
<i>Department of Agriculture</i>			551	10,717.25	
<b>Totals - U.S. Department of Agriculture</b>				<u>(4,317.38)</u>	<u>-</u>
<b>Special Education Cluster</b>					
U.S. Department of Education					
<u>Pass-Through From:</u>					
Special Education--Grants to States	84.027				
<i>Pass-Through From:</i>					
<i>Texas A&amp;M University - Texarkana</i>			764	19,075.07	
<b>Totals - U.S. Department of Education</b>				<u>19,075.07</u>	<u>-</u>
<b>Public Works/Economic Dev Cluster</b>					
U.S. Department of Commerce					
<u>Direct Programs:</u>					
Economic Adjustment Assistance	11.307				
<b>Totals - U.S. Department of Commerce</b>				<u>-</u>	<u>-</u>
<b>Student Financial Assistance Cluster</b>					
U.S. Department of Education					
<u>Direct Programs:</u>					
Federal Supplemental Educational Opportunity Grants	84.007				
Federal Family Education Loans	84.032				
Federal Work-Study Program	84.033				
Federal Perkins Loan Program--Federal Capital Contributions	84.038				
Federal Pell Grant Program	84.063				
Federal Direct Student Loans (Direct Loans)	84.268				
Academic Competitiveness Grants	84.375				
National Science and Mathematics Access to Retain Talent (SMART) Grants	84.376				
<b>Totals - U.S. Department of Education</b>				<u>-</u>	<u>-</u>
U.S. Department of Health and Human Services					
Scholarships for Health Professions Students from Disadvantaged Backgrounds	93.925				
<b>Totals - U.S. Department of Health and Human Services</b>				<u>-</u>	<u>-</u>
<b>Workforce Investment Act Cluster</b>					
U.S. Department of Labor					
<u>Direct Programs:</u>					
WIA Adult Program	17.258				
WIA Youth Activities	17.259				
WIA Dislocated Workers	17.260				
<u>Pass-Through From:</u>					
WIA Adult Program	17.258				
<i>Pass-Through From:</i>					
<i>Texas Higher Education Coordinating Board</i>			781	45,734.22	
WIA Youth Activities	17.259				
<i>Pass-Through From:</i>					
<i>Texas Higher Education Coordinating Board</i>			781	49,469.76	
WIA Dislocated Workers	17.260				

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SCHEDULE I - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Total Pass- Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
	(15,034.63)				(15,034.63)
	10,717.25				10,717.25
<u>-</u>	<u>(4,317.38)</u>		<u>-</u>	<u>-</u>	<u>(4,317.38)</u>
	19,075.07				19,075.07
<u>-</u>	<u>19,075.07</u>		<u>-</u>	<u>-</u>	<u>19,075.07</u>
<u>28,969.97</u>	<u>28,969.97</u>		<u>-</u>	<u>-</u>	<u>28,969.97</u>
<u>28,969.97</u>	<u>28,969.97</u>		<u>-</u>	<u>-</u>	<u>28,969.97</u>
1,827,384.67	1,827,384.67				1,827,384.67
49,115,160.05	49,115,160.05				49,115,160.05
1,535,883.39	1,535,883.39				1,535,883.39
32,350.00	32,350.00				32,350.00
12,061,544.95	12,061,544.95				12,061,544.95
17,278,739.00	17,278,739.00				17,278,739.00
639,472.00	639,472.00				639,472.00
126,405.00	126,405.00				126,405.00
<u>82,616,939.06</u>	<u>82,616,939.06</u>		<u>-</u>	<u>-</u>	<u>82,616,939.06</u>
<u>367,427.00</u>	<u>367,427.00</u>		<u>-</u>	<u>-</u>	<u>367,427.00</u>
<u>367,427.00</u>	<u>367,427.00</u>		<u>-</u>	<u>-</u>	<u>367,427.00</u>
(5,547.26)	(5,547.26)				(5,547.26)
(5,775.68)	(5,775.68)				(5,775.68)
(7,464.97)	(7,464.97)				(7,464.97)
	45,734.22				45,734.22
	49,469.76				49,469.76
	58,995.34				58,995.34

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SCHEDULE 1 - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
<i>Pass-Through From:</i>					
<i>Texas Higher Education Coordinating Board</i>			781	58,995.34	
<b>Totals - U.S. Department of Labor</b>				<u>154,199.32</u>	<u>-</u>
<b>Total Expenditures of Federal Awards</b>				<u>\$ 422,605.05</u>	<u>\$ 544,598.77</u>

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SCHEDULE I - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Total Pass- Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
(18,787.91)	135,411.41		-	-	135,411.41
<u>\$ 94,960,108.35</u>	<u>\$ 95,927,312.17</u>		<u>\$ 162,174.00</u>	<u>\$ -</u>	<u>\$ 95,765,138.17</u>

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SCHEDULE I - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

NOTE 1: NONMONETARY ASSISTANCE

Not Applicable

NOTE 2: RECONCILIATION OF REVENUES AND RECEIPTS TO EXPENDITURES  
 AND DISBURSEMENTS (PASS THROUGHS)

FEDERAL REVENUES:

Federal Grants and Contracts		\$	25,807,994.90
Federal Pass-Through Grants (State Agencies/Universities and TAMUS Members)	\$	422,605.05	
LESS Reconciling Items:			
Donation of Federal Surplus Property			
Total Federal Pass-Through Grants			422,605.05
Federal Appropriations			5,856,521.97
Total Federal Revenue per Exhibit IV		\$	32,087,121.92

Reconciling Items:

ADD:

Non-Monetary Assistance [NOTE 1]:			
Donation of Federal Surplus Property			
New Loans Processed [NOTE 3]:			
Federal Family Education Loans			49,115,160.05
Federal Direct Student Loan			17,278,739.00
Perkins Loan Program			32,350.00
Health Professions Student Loans, Including Primary Care Loans / Loans for Disadvantaged Students			

DEDUCT:

Federal Grants to/from TAMRF			(2,586,058.80)
Total Pass Throughs and Expenditures per Federal Schedule		\$	95,927,312.17

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SCHEDULE I - A  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2008

NOTE 3: STUDENT LOANS PROCESSED AND ADMINISTRATIVE COSTS RECOVERED

FEDERAL GRANT/PASS THROUGH GRANT OR PROGRAM TITLE	CFDA NUMBER	NEW LOANS PROCESSED	ADMINISTRATIVE COSTS RECOVERED	LOANS OR LOAN GUARANTEES OUTSTANDING AT YEAR-END	ENDING BALANCE OF PREVIOUS YEARS LOANS
U. S. Department of Education					
Federal Family Education Loans	84.032	\$ 49,115,160.05	\$ -	\$ -	\$ -
Federal Perkins Loan Program	84.038	32,350.00			684,480.78
Federal Direct Student Loan	84.268	17,278,739.00			
Total, U. S. Department of Education		<u>66,426,249.05</u>	<u>-</u>	<u>-</u>	<u>684,480.78</u>
U.S. Department of Health and Human Services					
Health Professions Students Loans, Including Primary Care Loans	93.108				
Loans for Disadvantaged Students	93.342				
Total, U. S. Department of Health and Human Services		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Student Loans Processed and Administrative Costs Recovered		<u>\$ 66,426,249.05</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 684,480.78</u>

NOTE 4: DEPOSITORY LIBRARIES FOR GOVERNMENT PUBLICATIONS

Not Applicable

NOTE 5: UNEMPLOYMENT INSURANCE FUNDS

Not Applicable

NOTE 6: REBATES FROM THE SPECIAL SUPPLEMENTAL FOOD PROGRAM FOR WOMEN, INFANT AND CHILDREN (WIC)

Not Applicable

NOTE 7: FEDERAL DEFERRED REVENUE

PROGRAM NAME	CFDA NUMBER	BEGINNING BALANCE 9/1/2007	NET CHANGE	ENDING BALANCE 8/31/2008
Establishing a Biodiversity and Genetic	10.200	\$ 517.19	\$ (517.19)	\$ -
USDA - Science and Education	10.216	184.60	(184.60)	-
Minority Agribusiness Project	10.437	9,065.93	(6,672.19)	2,393.74
Cooperative Extension Service	10.500	5,429.62	4,143.57	9,573.19
Center for Innovative Project	11.307	-	0.42	0.42
Research and Technology Development	12.910	425.60	(425.60)	-
Eisenhower HBCU Fellowship	20.215	75.06	22,424.94	22,500.00
Vibration Analysis of and Aeroelastic Wing System	43.000	3,338.52	22,726.06	26,064.58
Aerospace Education Services Program	43.001	-	-	-
HBCU Small Business Mentoring	59.037	-	-	-
Federal Work Study	84.033	1,604.54	138,994.44	140,598.98
Leveraging Educational Assistance Partnership	84.069	68,295.00	(68,295.00)	-
Improving Student Performance	84.120	-	0.01	0.01
National Dissemination Model	93.000	-	1,525.67	1,525.67
Consolidated Knowledge Development and Application	93.230	18,475.49	(17,731.33)	744.16
Cooperative Agreements for State-Based Diabetes	93.988	0.97	-	0.97
Total Federal Deferred Revenue, August 31, 2008		<u>\$ 107,412.52</u>	<u>\$ 95,989.20</u>	<u>\$ 203,401.72</u>

Deferred Revenue Explanation:

The deferred revenue consists of federal grant payments received but expenditures not yet incurred.

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SCHEDULE 1 - B  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF STATE GRANT PASS THROUGH FROM/TO STATE AGENCIES  
 For the Fiscal Year Ended August 31, 2008

Pass Through From:

<u>Agency Name</u> <u>Program Name</u>	<u>Agy #</u>	<u>Amount</u>
<b>Office of the Attorney General</b>	302	
Victim Assistance Grant		\$ 337.30
<b>Texas Education Agency</b>	701	
Reinventing High School Principal		36,986.65
<b>Texas Higher Education Coordinating Board</b>	781	
Texas Grant Program		4,879,188.50
College Work Study		61,401.57
Professional Nursing Scholarships		30,184.46
5th Year Accounting		13,000.00
ARP/ATP Grants		(43,963.22)
ATP/ARP Grants		(1,596.25)
Engineering Recruitment Program		14,316.82
Engineering Recruitment Program - Scholarships		7,500.00
Work Study Mentorship		113,615.06
CRU Prof. Svs. - P16 College Readiness		13,920.65
<b>The Texas A&amp;M University System</b>		
Intrasystem Pass-Through From		<u>373,714.55</u>
Total State Grant Pass-Throughs From State Agencies		<u>\$ 5,498,606.09</u> (Exhibit IV)

Pass Through To:

<u>Agency Name</u> <u>Program Name</u>	<u>Agy #</u>	<u>Amount</u>
		<hr/>
Total State Grant Pass-Throughs To State Agencies		<u>\$ -</u> (Schedule IV-1)

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SCHEDULE THREE  
 PRAIRIE VIEW A&M UNIVERSITY  
 SCHEDULE OF CASH & CASH EQUIVALENTS  
 FOR THE YEAR ENDED AUGUST 31, 2008

	CURRENT YEAR TOTAL
CASH & CASH EQUIVALENTS	
CURRENT ASSETS	
CASH ON HAND:	
CASHIERS ACCOUNT.....	\$ 40,000.00
PETTY CASH DEPARTMENT WORKING FUND.....	<u>325.00</u>
TOTAL CASH ON HAND.....	\$ 40,325.00
CASH IN BANK.....	\$ 10,757,571.27
CASH IN STATE TREASURY:	
FUND 0245.....	32,647,268.41
FUND 5029.....	<u>5,283,115.48</u>
TOTAL CASH IN STATE TREASURY.....	\$ 37,930,383.89
REIMBURSEMENTS DUE FROM STATE TREASURY.....	\$ 5,969,505.99
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICES-SHORT TERM.....	<u>(1,690,578.10)</u>
TOTAL CURRENT CASH AND CASH EQUIVALENTS (EXHIBIT III).....	\$ 53,007,208.05
RESTRICTED:	
CASH IN STATE TREASURY:	
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICE-SHORT TERM.....	\$ 213,391.60
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS (EXHIBIT III).....	<u>\$ 213,391.60</u>
TOTAL CASH & CASH EQUIVALENTS [EXHIBIT V].....	<u>\$ 53,220,599.65</u>

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SCHEDULE N-2  
 PRAIRIE VIEW A&M UNIVERSITY  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2008

	BALANCE 9-1-07	ADJUSTMENTS	COMPLETED CIP
<b>BUSINESS-TYPE ACTIVITIES:</b>			
<b>NON-DEPRECIABLE ASSETS</b>			
LAND AND LAND IMPROVEMENTS.....	\$ 6,323,331.35	\$	\$
CONSTRUCTION IN PROGRESS.....	117,090,168.38		(98,636,194.18)
OTHER CAPITAL ASSETS.....	474,072.00		
<b>TOTAL NON-DEPRECIABLE ASSETS.....</b>	<b>\$ 123,887,571.73</b>	<b>\$</b>	<b>\$ (98,636,194.18)</b>
<b>DEPRECIABLE ASSETS</b>			
BUILDINGS.....	\$ 189,174,640.78	\$	\$ 98,636,194.18
INFRASTRUCTURE.....	3,530,668.13		
FACILITIES AND OTHER IMPROVEMENTS.....	31,756,215.88		
FURNITURE AND EQUIPMENT.....	20,447,354.53	29,221.38	
VEHICLES, BOATS AND AIRCRAFT.....	2,162,630.68		
OTHER CAPITAL ASSETS.....	6,228,707.05		
<b>TOTAL DEPRECIABLE ASSETS AT COST.....</b>	<b>\$ 253,300,217.05</b>	<b>\$ 29,221.38</b>	<b>\$ 98,636,194.18</b>
<b>LESS ACCUMULATED DEPRECIATION FOR:</b>			
BUILDINGS.....	\$ (84,249,851.53)	\$	\$
INFRASTRUCTURE.....	(1,815,548.36)		
FACILITIES AND OTHER IMPROVEMENTS.....	(26,178,209.60)		
FURNITURE AND EQUIPMENT.....	(13,019,650.38)		
VEHICLES, BOATS AND AIRCRAFT.....	(1,616,556.87)		
OTHER CAPITAL ASSETS.....	(2,825,886.86)		
<b>TOTAL ACCUMULATED DEPRECIATION.....</b>	<b>\$ (129,705,703.60)</b>	<b>\$</b>	<b>\$</b>
<b>BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET</b>	<b>\$ 247,482,085.18</b>	<b>\$ 29,221.38</b>	<b>\$</b>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-08
\$	\$	\$	\$	\$ 6,323,331.35
			(671,166.00)	17,782,808.20
				474,072.00
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (671,166.00)</u>	<u>\$ 24,580,211.55</u>
\$	\$	\$ 192,575.00	\$	\$ 288,003,409.96
		13,783.75		3,530,668.13
		1,485,274.01	(229,754.62)	31,769,999.63
		155,559.00	(88,515.00)	21,732,095.30
		591,752.54		2,229,674.68
				6,820,459.59
<u>\$</u>	<u>\$</u>	<u>\$ 2,438,944.30</u>	<u>\$ (318,269.62)</u>	<u>\$ 354,086,307.29</u>
\$	\$	\$ (5,986,926.38)	\$	\$ (90,236,777.91)
		(135,996.72)		(1,951,545.08)
		(880,118.13)		(27,058,327.73)
		(1,939,447.25)	227,151.86	(14,731,945.77)
		(145,853.06)	76,567.53	(1,685,842.40)
		(353,256.61)		(3,179,143.47)
<u>\$</u>	<u>\$</u>	<u>\$ (9,441,598.15)</u>	<u>\$ 303,719.39</u>	<u>\$ (138,843,582.36)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (7,002,653.85)</u>	<u>\$ (685,716.23)</u>	<u>\$ 239,822,936.48</u>

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