

**Prairie View A&M University**  
**Statement of Revenue, Expenses, and Changes in Net Assets 2008-2007**

	<b>2008</b>	<b>2007</b>	<b>Increase/ (Decrease)</b>	<b>% Change</b>
Total Operating Revenues	\$70,909,585	\$85,782,779	(\$14,873,194)	-17.34%
Total Operating Expenses	152,738,330	138,636,921	\$14,101,409	10.17%
Net Non-Operating Revenues	80,387,926	65,864,217	\$14,523,709	22.05%
Other Revenues, Expenses, Gains, Losses & Transfers	1,840,924	103,797,767	(\$101,956,843)	-98.23%
	<u>\$400,105</u>	<u>\$116,807,842</u>	<u>(\$115,708,767)</u>	-99.66%

Major construction projects are managed and maintained on the books of the Texas A&M University System Office (TAMUS) until completion. Once the project is completed, the asset is transferred to the respective components. In FY2007, TAMUS transferred approximately \$100 Million in completed projects to PVAMU. Most of the \$100 million was as a result of new construction for which funding was authorized by the Office of Civil Rights settlement with the State of Texas. This funding provided for the construction of the following buildings: College of Nursing; Architecture Building; Engineering Building; Juvenile Justice Building; and a \$15 million repair and renovation funding for campus buildings.