

Prairie View A&M University				
2 Year Financial Statement				
Statement of Revenues, Expenses, and Changes in Net Assets				
	2008	2007	\$ Difference	% Change
Operating Revenues				
Net Tuition and Fees	35,477,078	31,987,279	3,489,799	10.91%
Net Professional Fees	6,780	7,943	(1,163)	-14.64%
Net Auxiliary Enterprises	10,710,956	10,087,133	623,823	6.18%
Net Other Sales of Goods and Services	1,052,324	762,763	289,561	37.96%
Contracts and Grants	20,459,986	39,853,609	(19,393,623)	-48.66%
Other operating revenue	3,202,461	3,084,052	118,409	3.84%
Total Operating Revenues	70,909,585	85,782,779	(14,873,194)	-17.34%
Operating Expenses				
Instruction	42,014,662	36,559,134	5,455,528	14.92%
Research	8,299,613	8,237,035	62,578	0.76%
Public Service	7,165,755	6,547,090	618,665	9.45%
Academic Support	13,569,731	14,063,614	(493,883)	-3.51%
Student Services	8,948,414	8,700,240	248,174	2.85%
Institutional Support	19,323,547	15,703,376	3,620,171	23.05%
Operation & Maintenance of Plant	13,509,905	10,638,638	2,871,267	26.99%
Major Repair & Rehab of Plant	9,263	21,750	(12,487)	-57.41%
Scholarships & Fellowships	12,578,575	12,432,935	145,640	1.17%
Auxiliary	17,877,267	16,453,161	1,424,106	8.66%
Depreciation	9,441,598	9,279,948	161,650	1.74%
Total Operating Expenses	152,738,330	138,636,921	14,101,409	0
Operating Income (Loss)	(81,828,745)	(52,854,142)	(28,974,603)	54.82%
Net Non Operating Revenue	80,387,926	65,864,217	14,523,709	22.05%
Other Revenues, Expenses, Losses and Transfers				
Additions to Permanent and Endowment Funds	692,573	1,561,384	(868,811)	-55.64%
Transfers for Debt Service	(11,580,940)	(12,383,787)	802,847	-6.48%
Other	12,729,291	114,620,170	(101,890,879)	-88.89%
Total Other Revenues, Expenses, Losses and Transfers	1,840,924	103,797,767	(101,956,843)	-98.23%
Change in Net Assets	400,105	116,807,842	(116,407,737)	-99.66%

Major construction projects are managed and maintained on the books of the Texas A&M University System Office (TAMUS) until completion. Once the project is completed, the asset is transferred to the respective components. In FY2007, TAMUS transferred approximately \$100 Million in completed projects to PVAMU. Most of the \$100 million was as a result of new construction for which funding was authorized by the Office of Civil Rights settlement with the State of Texas. This funding provided for the construction of the following buildings: College of Nursing; Architecture Building; Engineering Building; Juvenile Justice Building; and a \$15 million repair and renovation funding for campus buildings.