

**The Texas A&M University System Endowment Fund
Units and Market Value Summary**

Endowment: **077503** - GENERAL UNIVERSITY ENDOWMENT
Recipient: 557086 - GENERAL UNIVERSITY ENDOW. SCH
PVAMU - PRESIDENT'S OFFICE
Quarter Ending 5/31/2009

	Value	Units
Donor Gifts	\$16,110.00	
Other Additions	\$1,681.13	
	\$17,791.13	
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Beginning Units		3,066.10
Payout per unit (based on beg units)	\$0.0701	
Payout (Quarterly)	\$214.84	
Market Value per Unit	\$4.65	
Market Value (beg units * value per unit)	\$14,248.80	
New Deposits	\$720.08	154.95
	\$14,968.88	3,221.05

Payout per unit is determined according to the spending policy outlined in the System Investment Policy. The spending policy is calculated on an annual basis with the formula as follows: Average of the quarterly market value, multiplied times 5.0%, divided by 4.

The calculation details and the System Policy are available online at:
<https://www.tamus.edu/offices/treasury>.

Quarter Rolling Average Market Value Per Unit	\$5.60562
5% of Quarter Average Unit Value/4 * Total Units	\$8,904,669.64
Total Units	127,082,483.78
Payout per Unit	\$0.070070